

Angus Scorgie

From: Eagle, Matthew <Matthew.Eagle@guycarp.com>
Sent: 22 May 2017 18:00
To: Roy Nitze
Cc: Camille Graciani
Subject: RE: To CAT WS: additional doc for 2nd physical meeting on 24 May 2017
Attachments: 20150506 - EIOPA CAT Helper tab GC.xlsm

Hi Roy

I have finally found some time to apply the various country factor methods to other countries and perils. I have not checked this thoroughly but would be happy to share this with others.

I have used the existing Cat Helper Excel Workbook. On each scenario tab I calculate the factors based on the various methods. But these are then all summarised on the TAB after Annex 1 called "Summary of Country Options". I have also then produced charts for each peril:

- 1) Showing the factors themselves
- 2) Showing the ratio of the prudent factor relative to the existing Market factor.

My conclusion is that none of the existing ideas work very well. The main benefit of producing this is to

- a) Show the uncertainty/volatility (however you want to describe it)
- b) Highlight some anomalies

We would have to consider others or consider an even simpler approach where for WS there is a 20% load to the Market factor and for other perils a 50% load. Or agree just to allow the market factor itself to be used (no prudence).

If you are able to re-arrange the agenda I would be happy to present this in the first 15 minutes of the NatCat section.

Kind regards

Matthew

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From: Roy Nitze [mailto:Roy.Nitze@eiopa.europa.eu]
Sent: 22 May 2017 16:40
To: Mustapha.AOUICHI@acpr.banque-france.fr; Paulo.BARBOSA@ec.europa.eu; Jens Berger; Jerome Bourtembourg; MBrunner@munichre.com; gchavezlopez@corelogic.com; Eagle, Matthew; fabrice_felden@swissre.com; david.flandro@jltre.com; GGarcia@verisk.com; Andrea Gondova; eduard.held@perils.org; Silvia Herms; Jones@insuranceeurope.eu; Zuzana Kardosova; francisco.loureiro@asf.com.pt; Laurent.Marescot@rms.com; paul.miller@aonbenfield.com; i.pap@aua.gr; Victorien Poncelet; Nicolas.Pondard@bankofengland.co.uk;

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Subject: To CAT WS: additional doc for 2nd physical meeting on 24 May 2017

Dear all,

Please find attached some additional documents for our discussion on Wed:

- Tentative work plan for the CAT WS until Feb 2018 (for short discussion under agenda item 1)
- Final CAT WS mandate as approved by IPC on 18 May 2017 (for general information)
- Document on underlying assumption by the previous CAT TF; our new colleague Fabrice Felden (SwissRe, RAB), who was member of this CAT TF as well, recommends p48 to p53 for background reading in addition to the session under agenda item 5.

Please refer to the draft agenda circulated last Wed for whether you are expected to give input to WS members on Wed. Many thanks in advance.

Looking forward to meeting you on Wed here in Frankfurt.

Best,
Roy

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From: Roy Nitze

Sent: 17 May 2017 18:23

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Subject: To CAT WS: draft agenda plus additional doc for 2nd physical meeting on 24 May 2017

Dear all,

As announced, please find attached the draft meeting agenda for next week's Thu, 24 May 2016.

I have indicated where possible, from whom contributions would be expected during the meeting. Please contact me if you have further questions.

Please find also attached a compilation of responses by national insurance associations on EIOPA's request for information on evidence for NatCat mis-calibrations. This document will be used for a short introduction of the IT Earthquake scenario under item 8.

Some additional documents, such as the very final mandate for the CAT WS, which is about to be endorsed by the IPC tomorrow, will be circulated later just for information.

I am still in contact with certain externals (as indicated under the respective item), in order to get their attendance – in some cases via dial-in – confirmed.

For those of you, who might have forgotten to register, please write to me quickly, such that I can catch up on this internally.

Please do also indicate in case you might not be able to attend.
(I received a notification from Gabriela so far, Juan's proxy [Joaquín Benavides; email address would be appreciated] already registered and Matthew announced to inform me about similar proxy arrangements, and I know that Laurent [RMS] will attend)

We are looking forward to the next meeting.

Best,
Roy

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Cc: Zuzana Kardosova; Camille Graciani
Subject: Re: To CAT WS: Invitation to 2nd physical meeting on 24 May 2017

Dear all,

I just noticed that the current registration list for next week's meeting (24/5) does neither contain an entry for you, nor for a potential proxy of yours. Please let me know whether you (which would be preferred) or a proxy will attend, such that I can do the registration manually (DL already expired, please see below).

Many thanks in advance.

Best,
Roy

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From: Registration [<mailto:Registration@eiopa.europa.eu>]

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Subject: To CAT WS: Invitation to 2nd physical meeting on 24 May 2017

Dear CAT WS members,

I am pleased to invite you to the **second physical meeting of the Catastrophe Risk work stream (CAT WS)** which will take place on **24 May 2017** at **EIOPA's** premises in **Frankfurt**.

Venue

EIOPA premises, Westhafen Tower, 28th floor
Westhafenplatz 1
60327 Frankfurt am Main

Time schedule

24 May 2017: 10:00 until 16:00 CEST

Agenda, documents

Agenda and meeting documents will be circulated in due course ahead of the meeting.

Registration

If you plan to attend this meeting, please register via the link below at the latest **by 15 May 2017**
cob:

https://ec.europa.eu/eusurvey/runner/CAT_WS_052017

Please go up to the 28th floor to register when coming to EIOPA. Valid identity document (passport or ID card with a picture) is needed for registration purposes. Please be aware that for logistical reasons, we would like to ask you to observe the starting times of the meetings, as we only have a small waiting area at the reception. For data protection reasons no documents should be left in the meeting rooms after the meeting has ended, a confidential waste container is available on the 28th floor for this purpose.

Please note that no reimbursement for any travel or accommodation costs can be provided to meeting attendees.

Kind regards,

Anete Henning

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