



To: Mr Hans Hoogervorst
Chairman
International Accounting Standards Board
30 Cannon Street – London EC4M 6XH

From: Economics & Finance department

Date: 10 February 2017

Reference: ECO-FRG-17-107

Subject: IFRS 17 Insurance Contracts

Dear Mr. Hoogervorst,

This letter has been drafted by Insurance Europe, the European insurance and reinsurance federation.

I would like to reinforce Insurance Europe's firm support for the successful finalisation of the insurance contracts project.

Nevertheless, Insurance Europe shares the observations, significant concerns and recommendations expressed in the letter of CFO Forum of 2 February 2017 "IFRS 17 – completion of Insurance Contracts Standard".

Insurance Europe would appreciate if the IASB would consider these joint views, which are also shared more widely internationally, when finalizing the standard IFRS 17.

Yours sincerely

Olav Jones
Deputy Director General / Director Economics & Finance