

To: Long Term Investments & Sustainable Finance PG, Corporate Reporting WG, Sustainability WG, Public Affairs & Communications Committee

Platform on sustainable finance publishes report on Taxonomy technical screening criteria

On 30 March, the European Commission's (EC) Platform on Sustainable Finance, published its [report](#) with recommendations on technical screening criteria for the four remaining environmental objectives of the EU taxonomy.

In a nutshell, this report:

- principally contains recommendations relating to technical screening criteria for objectives 3 – 6 of the Taxonomy Regulation (i.e. sustainable use and protection of water and marine resources, transition to circular economy, pollution prevention and control, protection and restoration of biodiversity and ecosystem), as well as recommendations to improve the design and the criteria of the Taxonomy.
- is supplemented by a Technical Annex ([here](#)) containing technical screening criteria for economic activities contributing to all six environmental objectives of the Taxonomy Regulation, including the rationale for those criteria.

The inclusion of the remaining 4 objectives into the Taxonomy framework and the development of criteria to address them has advanced thinking on what constitutes a substantial contribution for these objectives as well as the relationship to the climate mitigation and adaptation objectives.

The report, that the Platform was mandated to prepare by the EC, does not bind the latter on any decision on the matter.

Next steps

- The secretariat will examine the documents and follow up with members in due course.

For more info

Kristina Aleksandrova, senior policy advisor, public affairs, Aleksandrova@insuranceeurope.eu, +32 2 894 30 66
Philippe Angelis, senior policy advisor, corporate reporting, Angelis@insuranceeurope.eu, +32 2 896 48 39
Guillaume Morauw, policy advisor, sustainable finance, Morauw@insuranceeurope.eu, +32 2 894 30 15
Cristina Guerrero Fabra, policy advisor, general insurance, guerrerofabra@insuranceeurope.eu, +32 2 896 48 34