

To: Public Affairs & Communications Committee, Taxation WG

OECD Secretary-General submits its tax Report to the G20

On 10 October, the Secretary-General of the Organisation for Economic Cooperation and Development (OECD), Mathias Cormann, released the [tax report](#) that was sent to the G20 Finance Ministers and Central Bank Governors, ahead of their meeting on 13-14 October.

This report sets out the latest developments in international tax reform, including on the Two-Pillar Solution and major developments in tax transparency efforts, together with a new roadmap on tax and development, a new report on the pricing of greenhouse gas emissions. In addition, it lays out some updates on other work streams of the OECD, including the implementation of the Base Erosion and Profit Shifting (BEPS) minimum standards and on tackling tax and crime.

More specifically, and in relation to the international agreement on the Two-Pillar solution, it mentions the following:

- the OECD will release later this year the Implementation Framework, including key guidance to facilitate co-ordinated implementation while minimising compliance costs
- the work on the Subject to Tax Rule is also underway
- during its meeting on 6 and 7 October, the OECD has published the draft rules on administration, including tax certainty, for public comments.
- The BEPS Framework will develop the terms of the Multilateral Convention for Amount A, so that a signing ceremony can be held by mid-2023.
- work is progressing on proposals to simplify the application of the arm's length principle with respect to certain activities (i.e., Amount B), with a discussion draft expected to be released for public consultation by year-end.

A discussion on the report will take place during the Taxation Working Group meeting on 9 November.

Next steps

- 9 November: discussion on the report in the Taxation Working Group meeting.

For more info

Fabienne Zwagemakers, senior policy advisor, public affairs, Zwagemakers@insuranceeurope.eu, +32 2 896 48 30