

To: Corporate Reporting WG

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cc:

Date: 26-06-2023

Reference:

Subject: ISSB publishes its sustainability disclosure standards

## Summary

On 26 June, the International Sustainability Standards Board (ISSB) [published](#) its first sustainability reporting standards:

- [IFRS S1](#) provides a set of disclosure requirements designed to enable companies to communicate to investors about the sustainability-related risks and opportunities they face over the short, medium and long term.
- [IFRS S2](#) sets out specific climate-related disclosures and is designed to be used with IFRS S1.

In addition, the ISSB issued [a number of documents](#) supporting IFRS S1 and IFRS S2 including:

- Basis for Conclusions on IFRS S1: ISSB's considerations in developing the requirements in IFRS S1.
- Basis for Conclusions on IFRS S2: ISSB's considerations in developing the requirements in IFRS S2.
- Effects Analysis on IFRS S1 and IFRS S2: likely benefits and costs of IFRS S1 and IFRS S2.
- Project Summary of IFRS S1 and IFRS S2
- Feedback Statement for IFRS S1 and IFRS S2: feedback on the proposals that preceded IFRS S1 and IFRS S2 and the ISSB's response.

The ISSB will also create a Transition Implementation Group to support companies that apply the standards and launch capacity-building initiatives to support effective implementation.

Emmanuel Faber, ISSB Chair, will officially launch the standard at the IFRS Foundation's annual conference. His keynote will take place at 14.30 and will be available to watch [here](#).