

To: Corporate Reporting WG  
From: Gonçalo Borges Loureiro [CoAuthorsText]  
cc:  
Date: 27-07-2023  
Reference: ECO-CORP-23-098

Subject: ISSB published the Proposed IFRS Sustainability Disclosure Taxonomy for comment

## Summary

On 27 July, the International Sustainability Standards Board (ISSB) has [published](#) the [Proposed IFRS Sustainability Disclosure Taxonomy](#) reflecting the disclosure requirements of IFRS Sustainability Disclosure Standards (SDS) S1 and S2 issued in June 2023.

The proposed digital taxonomy is designed to serve as a global baseline for entities to tag sustainability-related financial information, making it machine readable. In that regard, its purpose is to facilitate users of general purpose financial reports to access, extract, compare and analyse such information more easily. It also intends to enhance the interoperability of IFRS SDS with jurisdictional requirements, for instance by helping users identify common sustainability information disclosed to meet requirements of other sustainability reporting standards.

The ISSB seeks feedback during a 60-day [consultation](#) period, closing on **26 September** 2023, with the final digital taxonomy expected to be issued in early 2024. A [webinar](#) on 3 August 2023 will discuss the proposals, featuring ISSB Member Bing Leng and a Q&A session for participants.