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To: Prudential Working Group, Motor Working Group, Public Affairs & Communications Committee, Economics and Finance Committee

IGS - Commission Sends Call for Advice to EIOPA

On 14 October 2025, EIOPA published a [European Commission request](#) to provide **technical information on Insurance Guarantee Schemes (IGS)**, sent to them in August 2025. This information will feed into the upcoming Commission report on IGS mandated by Article 98 of the Insurance Recovery and Resolution Directive (IRRD). This will cover **the state of play of IGS and recommend whether minimum harmonisation should be implemented** across Member States.

The information request covers:

- An **overview of IGS** in the EU, namely:
 - the type of insurance covered (highlighting if they are solely in relation to motor insurance under the Motor Insurance Directive), the coverage level and the triggers for their use,
 - the function, geographical coverage and the funding of IGS, and
 - the reasons for Member States to introduce IGS and on the consequences of their introduction on the relevant insurance market.
- An **overview of the insurance market**, including its breakdown by type of insurance and by domestic and cross-border (split between freedom-of-services and freedom-of-establishment)
- A **report on failures and near-misses in the insurance sector**, building on reports from 2018 and 2021, focusing on policyholder losses, cross-border issues and the mitigating role of existing IGS.
- An update on EIOPA advice on **the minimum principles underlying harmonised national IGS** in its 2020 Solvency II Opinion, noting the impact of IRRD.
- An update on its earlier advice on **eligible policies**, with further information on their level of standardisation, their cross-border relevance and an assessment of the level of increased protection and additional costs to the insurance sector IGS coverage would bring.
- Advice on whether the **scope of an IGS** should be general across all life and/or non-life policies or more specifically focussed.
- Advice on the potential impact of minimum common standards on **the choice of services offered in the EU and policyholder protection**, including case studies.
- Advice on **funding**, including on specific situations where a **pure ex-post model** or where a **hybrid ex-ante and ex-post model** could be used, **assuming a harmonised 'home country principle'**.
- Advice on the **interaction of IRRD** with potential minimum common standards for IGS.
- Advice on the **operational functioning of IGS**, presented as a timeline with key moments.

Next steps

- Secretariat to follow up with any necessary actions in due course.

For more info



For more information, please get in touch with the Prudential team at prudential@insuranceeurope.eu.