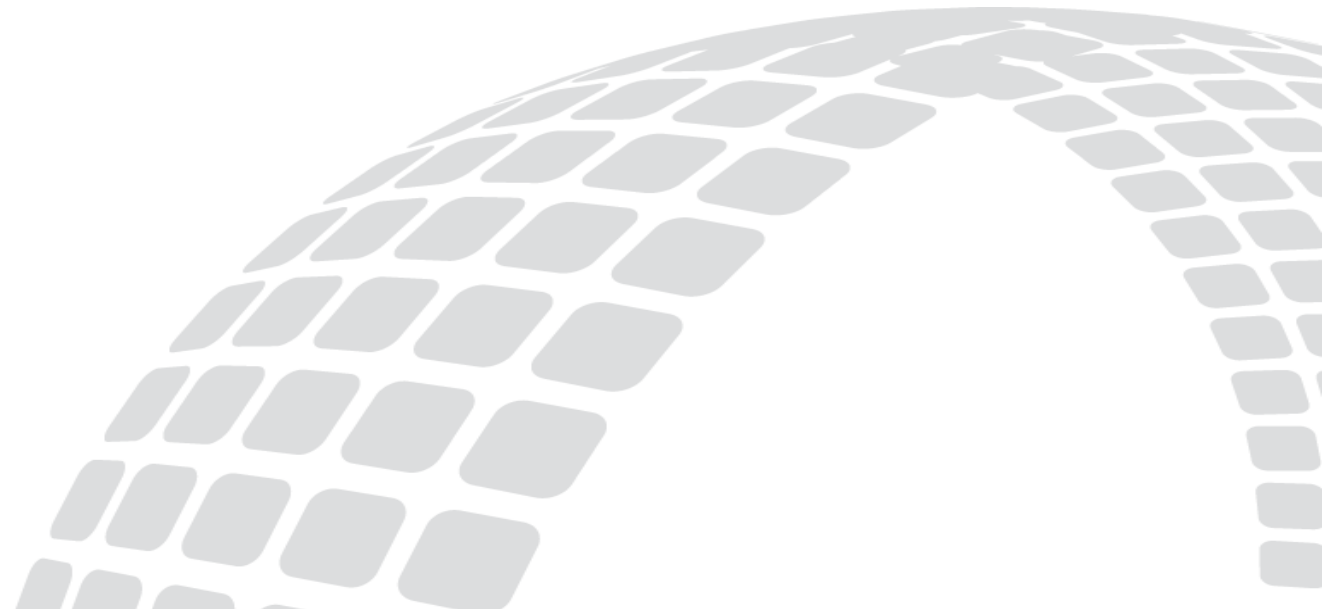




# **Insurance Guarantee Schemes – Preparation for EIOPA Workshop 4 Feb**

**27 January 2026**



# Agenda

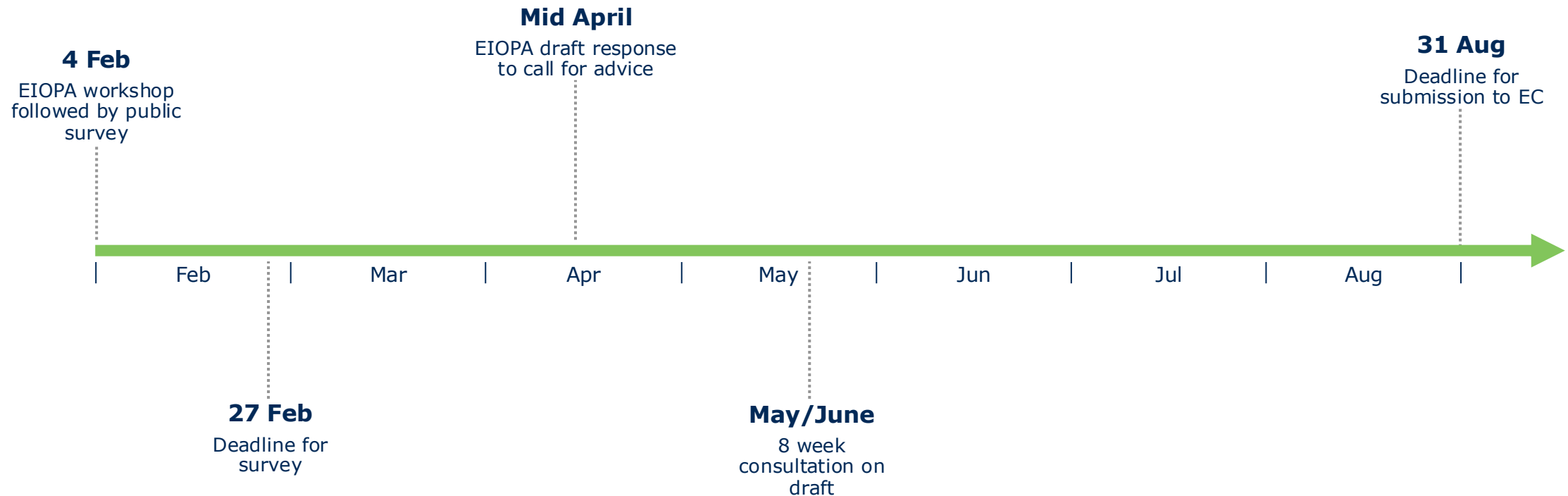
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## Insurance Guarantee Schemes

- 1** Expected timeline
- 2** EIOPA status update
- 3** Potential impact of IGS
- 4** Interaction with IRRD
- 5** Conditions for effective funding
- 6** Operational functioning of IGS
- 7** Member updates
- 8** Any other business

# 1. IGS – EIOPA Expected timeline

Work to progress in parallel with IRRD implementation / EC work on IGS



## 2. EIOPA status update

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### What are EIOPA looking for?

- EIOPA see their input as being in addition to their existing advice rather than replacing it.
- They view the impact of IGS as key and want to do a fair assessment: industry is encouraged to step up on providing information on impact, in different combinations of scenarios (scope, ex ante/ex post etc.)
- On funding, they don't rule out recommending ex-post, dependant on scope of IGS.

### What will the event cover?

The webinar and survey will focus on:

- potential impact of harmonised IGS,
- the interaction between IRRD and potential variants of harmonized IGS,
- conditions for effective funding of IGS, and
- the potential for harmonizing the operational functioning of IGS.

# 3. Potential impact of IGS

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- The EC Call for Advice asks for a recommendation on how minimum common standards for IGS could result in:
  - the **insurance sector offering more services across the EU**, and
  - how consumers could benefit from **increased choice of insurance services and higher protection in case of failure** – where necessary and possible distinguishing across types of insurance policies.

The potential impact can be demonstrated with several case studies, allowing to have a good representation of the situation across Member States.

- **NB** Note that there is no request to consider impact in other areas, or negative impacts.

## 4. Interaction with IRRD

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- The EC Call for Advice asks for advice on the expected interaction between the IRRD and minimum common standards on IGS, in particular:
  - the **institutional setup** of national resolution authorities and IGS,
  - the **different functions** of IGS,
  - the manner in which **IGS would share** losses in resolution, and
  - the IRRD requirement to establish **financing arrangements**.

# 5. Conditions for effective funding

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- The EC Call for Advice asks advice under which specific situations a **pure ex post model** could work and how such a model with adequate safeguards could look like, under the assumption of a harmonised '**home country principle**'.
- EIOPA is also requested to advise how a **combined funding model**, mainly based on ex post funding but incorporating some ex-ante funding, could be set up, where necessary differentiating across types of insurance policies.
- **NB** EIOPA is not asked to opine on what type of funding is appropriate, just how these two options could work.

# 6. Operational functioning of IGS

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- The EC Call for Advice asks for a recommendation on minimum common standards on operational functioning, in particular:
  - the **trigger moment(s)** for IGS activation,
  - the **time for the submission of claims** and the **deadline for payouts** to policyholders in compensation cases,
  - the conditions and timing for **a continuation of policies** by IGS, and
  - the **place of IGS in the insolvency ranking**.

This is to be presented as a timeline of key moments.

# 7. Member updates

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- Members are invited to provide any updates from their nations on IGS related topics.



**Any other business?**

