

To: Corporate Reporting WG  
From: Corporate Reporting Team  
cc:  
Date: 25-05-2022  
Reference: ECO-CORP-22-091

Subject: IFRS staff request for feedback on future development of IFRS Sustainability Disclosure Taxonomy

## Summary

On 25 May, the IFRS Foundation launched a [staff request for feedback](#) on the staff draft of the IFRS Sustainability Disclosure Taxonomy. The purpose of this staff request for feedback is to support initial research by the IFRS Foundation staff to inform the development of proposals for the IFRS Sustainability Disclosure Taxonomy. This request is not an exposure draft or proposed taxonomy.

The IFRS Foundation will consider all written comments received by 30 September. The ISSB expects to publish the proposed IFRS Sustainability Disclosure Taxonomy for public consultation concurrently or shortly after it issues the IFRS Sustainability Disclosure Standards.

Please find the press release [here](#) for more information.

## Background

The International Sustainability Standards Board (ISSB), created by the IFRS Foundation, aims to develop standards that provide a comprehensive global baseline of sustainability-related financial disclosures for the capital markets (IFRS Sustainability Disclosure Standards). In that perspective, the ISSB published its first two proposed IFRS Sustainability Disclosure Standards on 31 March 2022 for public consultation until 29 July. The ISSB also intends to enable the digital consumption of these disclosures by developing an IFRS Sustainability Disclosure Taxonomy that reflects disclosure requirements in IFRS Sustainability Disclosure Standards.

## Next steps

The secretariat will organise a call for members to

- exchange views on the Insurance Europe's response to the ISSB consultation regarding the draft IFRS Sustainability Disclosure Standards
- discuss the need to respond to the staff request for feedback on the future development of the IFRS Sustainability Disclosure Taxonomy for digital reporting