

23 July 2018

Luigi Lubelli
Chairman
European Insurance CFO Forum

Via email: cfoforum.vpo@uk.pwc.com

**International Accounting
Standards Board**

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Dear Mr. Lubelli,

Re: IFRS 17 testing results presented to the EFRAG Board

Thank you for your letter of 16 July, which I read with interest. I see that Jean-Paul Gauzès has already responded to your letter, reiterating his request for a prioritisation of the twelve concerns you raise, and noting that it would be particularly helpful if you could provide some indication of the solutions the CFO Forum would envisage for the priority issues, to the extent possible. I agree with Mr Gauzès that this information is important.

Thank you for taking the time to write to us. We look forward to continuing dialogue with you as insurers around the world work towards the successful implementation of IFRS 17.

Yours sincerely



Hans Hoogervorst

Chairman, International Accounting Standards Board

cc. Jean-Paul Gauzès, EFRAG Board President

Olivier Guersent, Director General, Financial Stability, Financial Services and Capital Markets Union, European Commission

Alain Deckers, Head of Unit, Accounting and Financial Reporting at DG Financial Stability, Financial Services and Capital Markets Union, European Commission

Theodor Stolojan, MEP – Chair of the IFRS Permanent Team, ECON Committee, European Parliament

Gabriel Bernardino, Chairman of the European Insurance and Occupational Pensions Authority

Olav Jones, Deputy Director General, Insurance Europe

Patrick Raaflaub, Chairman, CRO Forum

Thomas Buberl, Chairman, Pan-European Insurance Forum

Steven Maijoor, Chairman, European Securities and Markets Authority