

To: Long Term Investments & Sustainable Finance PG, PRIIPs PG, Distribution PG, Corporate Reporting WG
From: Gonçalo Borges Loureiro [CoAuthorsText]
cc:
Date: 10-05-2023
Reference: ECO-LTI-23-049
Subject: ESAs public hearing on the review of SFDR RTS public consultation

Summary

As part of the ongoing [public consultation](#) on the review of SFDR Delegated Regulation, the European Supervisory Authorities (ESAs) will organise a **public hearing on 6 June 2023** to present their proposals and answer stakeholders' questions about the draft amending Regulatory Technical Standards (RTS) revising the disclosures under the Sustainable Finance Disclosure Regulation (SFDR).

The public hearing will be of interest to stakeholders affected by SFDR disclosures, in particular financial market participants, their representative associations, environmental associations, investor representatives or consumer bodies, and consultants or academics and representatives from the EU and national institutions.

The agenda for the hearing will be released closer to the date of the hearing and will cover the scope, approach and content of the consultation paper.

Registrations to attend the public hearing are opened until **2 June** [here](#).

Background

On 12 April, the ESAs published a [Joint Consultation Paper](#) with proposed amendments to the RTS of the SFDR, as part of its [mandate](#) received from the European Commission (EC) in April 2022.

Changes proposed by the ESAs to the disclosure framework include:

- Refine existing principal adverse impact (PAIs) indicators (definitions, methodologies, formulae for calculation) and extend the list of social indicators
- Add product disclosures regarding decarbonisation targets, including intermediate targets, the level of ambition and how the target will be achieved.
- Improve the disclosures on how sustainable investments "do not significantly harm" the environment and society
- Simply precontractual and periodic disclosure templates for financial products

The ESAs will collect comments on the Consultation Paper until 4 July 2023. After considering the comments received, the ESAs will prepare a Final Report to be delivered to the EC by October 2023.