

To: Sustainability WG; Solvency II WG; Public Affairs Committee (PAC)

## EIOPA launches Catastrophe Data Hub

### Latest developments

On 14 December 2023, the European Insurance and Occupational Pensions Authority (EIOPA) launched a [Catastrophe Data Hub](#). EIOPA's data hub compiles exposure and loss information from a sample of European insurance companies (35 large European groups active in non-life and 9 non-life and composite solo undertakings with relevant exposure to fire and other damages to property).

The Catastrophe Data Hub presents the data in two different views:

- the Insured Exposure View which reflects the insured exposure to flood and windstorm for residential and commercial buildings; and
- the Insured Losses View which details losses incurred for buildings reported by the insurance undertakings or groups in the sample, covering floods, wildfires and windstorms.

According to EIOPA, the Catastrophe Data Hub serves multiple purposes for different stakeholders:

- For supervisors:
  - Understand insurance exposure and natural catastrophe losses.
  - Assess capital requirement calibrations and quantify the insurance protection gap.
  - Utilise data for financial stability and supervisory analyses.
- For the insurance sector:
  - Access loss data for a comprehensive market view.
  - Foster further development of catastrophe models.
- For policy and decision-makers:
  - Guide adequate prevention measures.
- For academics:
  - Develop independent models and conduct studies on climate change-induced losses.

### Next steps

EIOPA will include more perils and more data to the Catastrophe Data Hub in the future.

### For more info

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