

To: Solvency II WG
From: Prudential Team
cc:
Date: 04-07-2025
Reference: ECO-SLV-25-251

Subject: EIOPA Update NACE codes 2.1 and Taxonomy Roadmap

Summary

Members are informed that EIOPA have released two updates:

- NACE codes version 2.1 will be available as optional from Q4 2025 (as per secretariat previous preference shared as requested industry feedback).
- An updated Taxonomy Roadmap, including Solvency II and IRRD timelines for 2025 and 2026.

More information can be found on EIOPA's webpage here and relevant extracts are included below.

[Supervisory reporting - DPM and XBRL - EIOPA](#)

NACE codes

- As **from Q4/Annual 2025** reporting reference periods, EIOPA published an "optional" hotfix for all the reporting frameworks (SII, IORPs, PEPP Prudential, FICOD) to allow reporting NACE 2.1 codes as well (besides the NACE 2.0 codes).
- Technically, this hotfix maintains the **same schemas and entry points** as the current system (i.e. it is not a corrective release). It introduces new columns, metrics, and categories/hierarchies specifically for NACE 2.1 codes, with these enhancements added as new items in the xBRL dictionaries.
- The update is **instance backwards compatible**, allowing entities that continue to use only NACE 2.0 to remain with the previous taxonomy release.
- Therefore, **only those** undertakings and pension funds **that need to report** using NACE 2.1 codes from the Q4/Annual 2025 reporting periods are required to implement this hotfix.
- For **Q1/Q2/Q3 2025 reporting reference periods** undertakings must continue to report according to the NACE 2.0 classification for all reporting frameworks (SII, IORPs, PEPP Prudential, FICOD).
- If not available by the data provider, the NACE 2.1 codes must be mapped to the 2.0 codes as it is not possible to report the NACE 2.1 codes under the current taxonomy releases.
- EIOPA intends to **discontinue the support for canonical files** for the NACE 2.1 optional hotfix releases and for any new release in the future, except for validation deactivations files.
 - Users should therefore **by 31/12/2025 stop using taxonomies from the canonical files** and instead use the xBRL taxonomy packages on the website.
 - Validation deactivations will still be provided as before at dev.eiopa.europa.eu and as explained in the section VII.3.6.8 of the Taxonomy Documentation.

Taxonomy Roadmap

EIOPA released the updated Taxonomy Roadmap below, highlighting the following:

- **Solvency II 2.10.0**: first PWD in August 2025, second in the first half of 2026, and final in June 2026.
- **IRRDR**: first PWD in July 2025, second in the first half of 2026, and final in July 2026.

