

To: Corporate Reporting WG
From: Corporate Reporting Team
cc:
Date: 02-05-2022
Reference: ECO-CORP-22-073

Subject: EFRAG launches a public consultation on draft ESRS

Summary

The European Commission's proposal for a Corporate Sustainability Reporting Directive (CSRD) envisages the adoption of EU Sustainability Reporting Standards (ESRS). In this context, EFRAG was requested to provide Technical Advice to the European Commission in the form of fully prepared draft standards.

On 29 April, the European Financial Reporting Advisory Group (EFRAG) launched a public consultation on the draft European Sustainability Reporting Standards (ESRS) exposure drafts (EDs) developed by the EFRAG Project Task Force on ESRS. The **public consultation will run until 8 August**. These EDs correspond to the first set of standards required under the CSRD to be submitted to the EC by November 2022.

The EFRAG consultation is organised to receive feedback on three key aspects of the EDs:

1. The **relevance** of (i) the proposed architecture, (ii) the implementation of the CSRD principles and (iii) the overall content of each ED
2. The possible options for **prioritising / phasing-in** the implementation of the ESRS
3. The **adequacy** of each disclosure requirement mandated by each ED.

Please find all documents and information [here](#).

The secretariat will follow-up with members shortly with an internal timeline for the drafting of the response to the public consultation.