

To: Corporate Reporting WG  
From: Guillaume Morauw  
cc:  
Date: 01-06-2022  
Reference: ECO-CORP-22-094

Subject: EFRAG issues the set of Basis for conclusions for its ESRS exposure drafts

## Summary

On 31 May, EFRAG issued the set of Basis for Conclusions (BfC) to supplement its EU Sustainability Reporting Standards (ESRS) exposure drafts (EDs) for which a consultation runs until 8 August 2022.

The set of BfC accompanies the EDs but its content has no authoritative status. It illustrates the objective and context of the draft standards, the process followed in the preparation of the EDs, the reasons to mandate a disclosure requirement, the references to other standard-setting initiatives or EU or other relevant regulations, and, where appropriate, the argument supporting the need for granular evidence, the disclosure requirements considered and finally not included, and how the content of the EDs relate to the future standard setting activity.

Please find the press release [here](#) and all information and documents (including the BfC) in relation to the public consultation on the first set of draft ESRS [here](#).