

To: Corporate Reporting - Investments & Sustainable Finance WG
From: Aisha Korri
Date: 23-02-2026
Reference: ECO-CRISF-26-040
Subject: EFRAG Draft Comment Letter on the IASB's Exposure Draft Risk Mitigation Accounting

Summary

EFRAG has published its [Draft Comment Letter](#) ('DCL') on the IASB's Exposure Draft (ED) [Risk Mitigation Accounting-Proposed amendments to IFRS 9 and IFRS 7](#) ('RMA'). **Members are invited to comment on EFRAG's DCL by 22 June 2026.**

At this stage, EFRAG has not formed a position on several aspects and is seeking further evidence and feedback before finalising its response to the IASB. To this end, the DCL sets out a series of questions for constituents, which will inform EFRAG's final views.

Regarding insurers, EFRAG emphasises the importance of developing an accounting solution that better reflects the **dynamic interest rate risk management of entities issuing insurance contracts as per IFRS 17**, compared to current requirements.

Next steps

Members are invited to share their initial views on this topic, to contribute to an industry response that can be sent both to the IASB Exposure Draft and EFRAG DCL. Your input would be greatly appreciated by **Friday, 27 March (COB)**.