

To: Long Term Investments & Sustainable Finance PG, Corporate Reporting WG, Public Affairs & Communications Committee, Sustainability WG
From: Guillaume Morauw
cc:
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Reference: ECO-LTI-21-157

Subject: EC publishes FAQ on Taxonomy Regulation Article 8 Disclosures Delegated Act

Summary

On 20 December, the European Commission (EC) published a first list of FAQs on the Taxonomy Regulation Article 8 Disclosures Delegated Act. Its purpose is to provide implementation guidance on how financial and non-financial undertakings should report Taxonomy-eligible economic activities and assets.

The EC intends to update these FAQs on a regular basis. A second batch of FAQs about the Article 8 Disclosures Delegated Act will be published in early 2022.

Please find the document [here](#).

Background

On 10 December, the EU delegated regulation on Article 8 of the Taxonomy regulation was published in the Official Journal of the EU ([FLASH-21-214](#)). Article 8 requires undertakings covered by the Non-Financial Reporting Directive (NFRD) to publish information on how and to what extent their activities are associated with economic activities that qualify as “environmentally sustainable” under the Taxonomy Regulation.

In October, the secretariat carried out a [survey](#) to gather questions and preferred interpretations on the reporting obligations under the Article 8 DA and submitted them to the Platform on Sustainable Finance (PSF).