

To: Economics & Finance Committee, Corporate Reporting WG, Long Term Investments & Sustainable Finance PG, Public Affairs & Communications Committee

CSRD - EP plenary approves agreement

Latest developments

Today, the European Parliament adopted in plenary the **Corporate Sustainability Reporting Directive (CSRD)**, with 525 votes in favour, 60 votes against and 28 abstentions.

The Council is expected to adopt the proposal on 28 November, after which it will be signed and published in the EU Official Journal (OJEU). The directive will enter into force 20 days after publication. The rules will start applying between 2024 and 2028:

- From 1 January 2024 for large public-interest companies (with over 500 employees) already subject to the non-financial reporting directive, with reports due in 2025;
- From 1 January 2025 for large companies that are not presently subject to the non-financial reporting directive (with more than 250 employees and/or €40 million in turnover and/or €20 million in total assets), with reports due in 2026;
- From 1 January 2026 for listed SMEs and other undertakings, with reports due in 2027. SMEs can opt-out until 2028.

Next steps

- 28 November: Council approval of the text, followed by publication in the OJEU

For more info

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