

Committee on Economic and Monetary Affairs
Committee on Legal Affairs
The Chairs

D 301472 31.01.2018

D(2018)48020

HE Ms Maria KOLEVA
Ambassador
Council of the European Union
Chair of COREPER I
Square Marie-Louise 49
B – 1000 Bruxelles

Subject: State of play in Council on the Commission proposal for a public country by country reporting (CBCR) - 2016/0107(COD) - COM(2016)0198

Dear Ambassador,

On 12 April 2016, the Commission made a proposal for a Directive of the European Parliament and of the Council amending Directive 2013/34/EU as regards disclosure of income tax information by certain undertakings and branches, generally known as the proposal on public country by country reporting (CBCR).

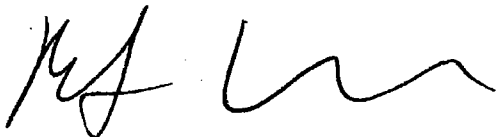
The European Parliament adopted its decision on this proposal on 4 July 2017 and is therefore awaiting Council's general approach with a view to starting inter-institutional negotiations and reaching an agreement on the content as soon as possible

As a reminder, the Commission's proposal aims at fostering corporate responsibility by enhancing transparency and public scrutiny on corporate income tax and by imposing on certain companies disclosure requirements regarding their income tax, in the form of amendments to the Accounting Directive. In its decision of 4 July 2017, Parliament suggests to further strengthen transparency.

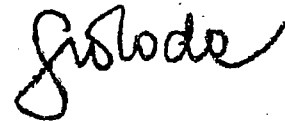
The Coordinators representing the Political Groups and Members of the Committee on Economic and Monetary Affairs (ECON) and of the Committee on Legal Affairs (JURI) express deep concerns about the lack of progress in Council on this file.

Given the recent new revelations made by investigative journalists (known as "Paradise Papers") in connection with aggressive tax planning practices involving notably undertakings within the scope of the Commission proposal, the ECON and JURI coordinators reiterate Parliament's will to move ahead with this file, and stress that these new elements should be taken into account to accelerate deliberations within COREPER I. On behalf of the ECON and JURI Committees, we would very much welcome if you could inform the committees about the state of play of the deliberations at Council, and work towards swift progress on this crucial file.

Yours sincerely,



Roberto Gualtieri



Pavel Svoboda

cc: Secretary-General of the Council of the European Union
President of the European Parliament
Chair of the Conference of Committee Chairs