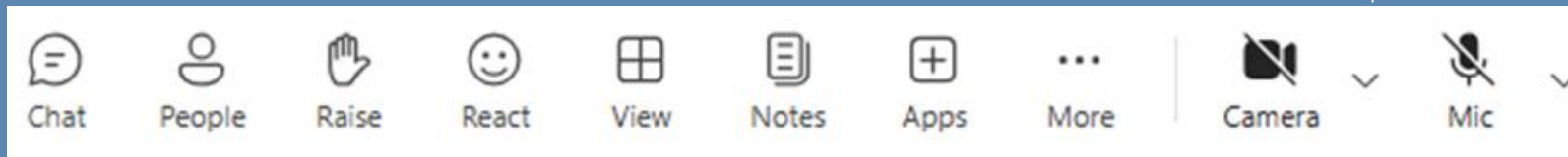


WORKSHOP ON SOLVENCY II CONSULTATION PAPERS

10 DECEMBER 2025

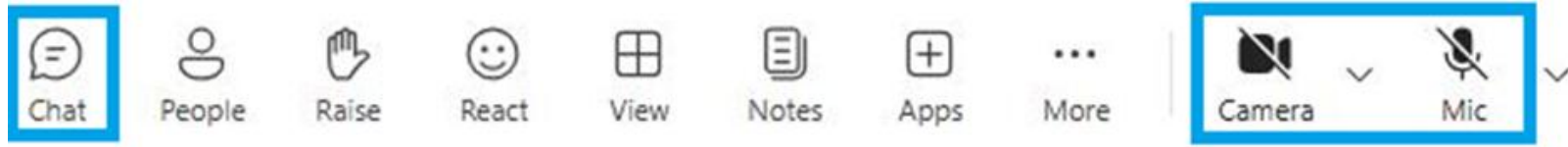
Mute your microphone and stop your video
unless you are speaking/presenting



Please submit your
questions in the chat

VIRTUAL PARTICIPANTS: Interventions in MS Teams

- **Mute your microphone** and **stop your video** unless you are speaking/presenting
- You can ask for the floor **in the chat**. Chat can also be used for questions and comments.



- The moderator will open the floor for oral comments/questions after speakers have provided their presentations.
- Please provide only comments/questions which are inside the scope of the event.
- All presentation slides will be shared after the event.

AGENDA

10:00 – 10:20	Welcome and introduction
10:20 – 11:00	Risk margin <ul style="list-style-type: none">➤ RTS on the simplified calculation of the risk margin➤ Revised Guidelines on the valuation of technical provisions
11:00 – 11:40	Matching adjustment/ring-fenced funds <ul style="list-style-type: none">➤ Revised ITS on the procedures for the supervisory approval of the application of a matching adjustment➤ Revised Guidelines on ring-fenced funds
11:40 – 12:20	Guidelines on the supervisory powers to remedy liquidity vulnerabilities
12:20 – 12:50	Revised ITS on disclosure templates for supervisory authorities
12:50 – 13:00	Wrap up

SOLVENCY II REVIEW

Legislative process

- Adoption of Directive amendments by European Parliament and Council in November 2024
- Entry into force of Directive amendments on 28 January 2025
- Application of Directive amendments on 30 January 2027
- European Commission adopted amendments to the Delegated Regulation on Solvency II on 29 October 2025. Scrutiny period of Parliament and Council ongoing.

Tasks for EIOPA

- EIOPA delivers a larger number of new instruments: guidelines, technical standards, reports and technical advice.
- EIOPA reviews existing instruments on Solvency II to ensure that they are up to date and consistent with the amended legal framework.
- Review of existing instruments will be subject to prioritisation: By the application date of the amended Directive, EIOPA will review the instruments to which changes are necessary to avoid inconsistencies with the legal framework.
- Simplification and burden reduction one of the objectives of the review.

TIMELINE OPEN AND CLOSED PUBLIC CONSULTATIONS

Consultation period	Instrument
Aug – Oct 2024	<ul style="list-style-type: none"> • Advice on standard formula capital requirements for direct exposures to qualifying CCPs (submitted) • Advice on implementation of the proportionality framework (submitted)
Oct – Dec 2024	<ul style="list-style-type: none"> • ITS on methodology for scenarios for prudent deterministic valuation • RTS on undertakings under dominant or significant influence and undertakings managed on a unified basis (subm.) • RTS on liquidity risk management plans (submitted) • RTS on exceptional sector-wide shocks • RTS on relevant insurance and reinsurance undertakings in respect to host Member State's market (submitted) • RTS on applicability criteria for macroprudential analysis in ORSA and PPP (submitted)
Nov 2024 – Jan 2025	<ul style="list-style-type: none"> • Advice on standard formula capital requirements for crypto-assets (submitted)
Dec 2024 – Feb 2025	<ul style="list-style-type: none"> • Report on biodiversity (submitted) • RTS on sustainability risk management • Guidelines on diversity for the selection of the members of the ASMB (published) • Revised Guidelines on undertaking-specific parameters (published) • Revised Guidelines on treatment of market and counterparty risk exposures in the standard formula • Revised ITS on regional governments and local authorities (submitted)
Feb – Apr 2025	<ul style="list-style-type: none"> • Revised GLs on methods for determining the market share for reporting (published)

TIMELINE OPEN AND CLOSED PUBLIC CONSULTATIONS

Consultation period	Instrument
Apr – Jun 2025	<ul style="list-style-type: none"> Guidelines on exclusion of undertakings from the scope of group supervision (published) Revised Guidelines on treatment of related undertakings, including participations (published) Revised Opinion on the supervisory assessment of internal models including a dynamic volatility adjustment (publ.)
Jun – Aug 2025	<ul style="list-style-type: none"> Joint Guidelines on ESG stress testing
Jul – Sep 2025	<ul style="list-style-type: none"> Revised ITS on regular supervisory reporting Revised ITS on public disclosure Revised Guidelines on financial stability reporting Revised Guidelines on supervision of branches of third-country insurance undertakings Revised Guidelines on exchange of information within colleges Revised Guidelines on supervisory review process
Oct – Dec 2025	<ul style="list-style-type: none"> Guidelines on supervisory powers to remedy liquidity vulnerabilities Revised ITS on procedures for the approval of the matching adjustment Revised ITS on disclosure templates for supervisory authorities Revised Guidelines on valuation of technical provisions RTS on simplified calculation of the risk margin Revised Guidelines on ring fenced funds
Dec 2025 – Feb 2026	<ul style="list-style-type: none"> Revised Guidelines on reporting and public disclosure Revised Guidelines on group solvency

TENTATIVE TIMELINE UPCOMING PUBLIC CONSULTATIONS

Consultation period	Topic
Mar – May 2026	<ul style="list-style-type: none">• Discussion paper for the report in integrated data collection
May – July 2026	<ul style="list-style-type: none">• Shortening of remaining Solvency II guidelines

