



## Insurance Europe COVID-19 Market Monitoring 31/01/2022

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

Euro market data	Monitor	Current Level	Change relative to...				Reference point	
			1 year	YE2020	1 week	1 day	Level	Date
<b>Government bond spreads (10yr)</b>								
	ECB	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	17/03/2020
	Austria	-0.2%	0.0%	0.0%	0.0%	0.0%	0.2%	17/03/2020
	Belgium	-0.1%	0.0%	0.0%	0.0%	0.0%	0.4%	17/03/2020
	France	0.0%	0.1%	0.0%	0.0%	0.0%	0.3%	17/03/2020
	Germany	-0.4%	-0.1%	-0.1%	0.0%	0.0%	-0.4%	17/03/2020
	Italy	0.9%	0.1%	0.1%	-0.1%	0.0%	2.4%	17/03/2020
	Netherlands	-0.3%	-0.1%	-0.1%	0.0%	0.0%	0.0%	17/03/2020
	Spain	0.3%	0.0%	0.0%	0.0%	0.0%	1.1%	17/03/2020
	UK	0.0%	0.2%	0.2%	0.0%	0.0%	-0.2%	17/03/2020
<b>EUR Swap rates</b>								
	1yr	-0.4%	0.1%	0.1%	0.1%	0.0%	-0.5%	11/03/2020
	5yr	0.2%	0.7%	0.7%	0.1%	0.1%	-0.5%	09/03/2020
	10yr	0.5%	0.6%	0.7%	0.1%	0.1%	-0.3%	09/03/2020
	20yr	0.6%	0.5%	0.6%	0.1%	0.0%	-0.1%	09/03/2020
	30yr	0.5%	0.4%	0.5%	0.0%	0.0%	-0.3%	11/03/2020
<b>Corporate bond spreads</b>								
	iBoxx EUR Financials	1.3%	0.2%	0.2%	0.0%	0.0%	3.0%	24/03/2020
	iBoxx EUR Non-Financials	1.2%	0.2%	0.2%	0.0%	0.0%	2.4%	03/04/2020
	iBoxx EU High-Yield	4.0%	0.5%	0.4%	0.2%	0.0%	9.4%	23/03/2020
<b>Equity Markets</b>								
	MSCI Europe	285.7	22.0%	21.1%	2.8%	0.7%	164.5	18/03/2020
	MSCI World	422.0	26.3%	25.9%	2.7%	1.4%	224.2	23/03/2020
<b>Volatility measures</b>								
	VSTOXX	27.0	-6.9%	15.6%	-17.4%	-8.2%	85.6	16/03/2020
<b>Latest applicable monthly EUR VA(bp)</b>								
	31 January 2022	6						
<b>Refinitiv Equity Sector Indices</b>								
	European Non-Life	94.9	15.7%	14.8%	3.6%	1.0%	56.3	23/03/2020
	European Life and Health	94.5	29.0%	28.1%	3.3%	0.1%	45.8	18/03/2020
	European insurance	116.1	24.0%	21.0%	4.0%	0.0%	62.2	18/03/2020

### Key

	Better than reference point
	Worse than reference point

Source: Refinitiv/EIOPA