

To: Prudential Working group

Final Solvency II delegated acts published

Latest developments

The European Commission has today published the **final Delegated Act amending the Solvency II Delegated Regulation** ([here](#)), completing the implementation of the 2020 Solvency II review.

The text largely confirms the version consulted in July 2025, while introducing a **number of targeted adjustments**.

Importantly, the Commission has **removed the provisions on the availability of expected profits in future premiums (EPIFP)**, in line with the industry's requests — addressing a key concern raised by Insurance Europe and its members. There have also been improvements in relation to **extrapolation**, where the buffer has been set at 1.5%, and the **SFCR**, where the sensitivity analysis has been removed.

The final text also makes minor positive adjustments to the **risk correction** and **long-term equity (LTE)** submodule, while confirming the changes to the **risk margin** (λ).

Insurance Europe welcomes the publication as an important milestone towards a more effective and balanced regulatory framework that supports long-term investment and financial stability.

Next steps

- The secretariat will carry out a **detailed analysis of the changes** and follow up with an assessment in due course.
- Members are invited to share any **initial reactions or technical observations** with the secretariat (prudential@insurancееurope.eu).

For more info

- Prudential team, prudential@insurancееurope.eu