

To: Prudential Working group
From: Prudential team
cc:
Date: 18-02-2026
Reference: ECO-PRU-26-072

Subject: EIOPA updates its Guidelines on supervisory review process and on market and counterparty risk exposures

Summary

On 13 February 2026, EIOPA published two revised Guidelines on the supervisory review process and on the treatment of market and counterparty risk exposures in the standard formula ([here](#)).

The Revised Guidelines on **supervisory review process** ([here](#)) align the existing provisions with the latest regulatory developments and new supervisory best practices, and incorporate new processes to address risks and trends that have emerged since the Guidelines were first adopted in 2015.

- Members may find the links to the consultation ([here](#)), and to the respective Insurance Europe response ([ECO-SLV-25-380](#)).

The Revised Guidelines **on the treatment of market and counterparty risk exposures in the standard formula** ([here](#)) include amendments to update legal references and to clarify and streamline the text. In particular, four Guidelines are deleted. Some Guidelines are amended to broaden their application, and a new Guideline is introduced to clarify the treatment of leveraged funds.

- Members may find the links to the consultation ([here](#)), and to the respective Insurance Europe response ([ECO-SLV-25-097](#)).

The secretariat will compare the revised guidelines to the industry positions and provide a detailed assessment in due course.

Should member have any question or concern, please contact prudential@insurancееurope.eu