

To: Prudential Working group, Sustainability PG

## EIOPA requests feedback on NatCat adaptation measures under Solvency II

The European Insurance and Occupational Pensions Authority (EIOPA) has launched a [public consultation](#) on the **prudential treatment of adaptation measures within the Solvency II framework**. While some progress can be observed, EIOPA notes that the EU insurance market is still at an early stage in integrating micro-adaptation measures into insurance products.

The objective of the consultation paper is to assess whether a dedicated treatment under Solvency II is justified to better reflect adaptation measures in the NatCat standard formula module, beyond the regular calibration of its parameters.

The consultation focuses in particular on:

- **risk sensitivity:** assessing if the current framework acts as an obstacle to "impact underwriting."
- **materiality:** evaluating the impact of adaptation measures from a Standard Formula perspective.
- **proportionality:** ensuring any new prudential treatments strike a balance between risk sensitivity and complexity.

The deadline for feedback to EIOPA is **17 April**.

### Next steps

- The secretariat will analyse EIOPA's proposals and prepare a request for preliminary input from members.

### For more info

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