

To: Public Affairs & Communications Committee; Economics and Finance Committee; Solvency II Working Group

## EIOPA publishes supervisory statement on Solvency II

### Latest developments

Today, EIOPA published a [supervisory statement](#) emerging from its analysis of the first supervisory experiences regarding the Solvency and Financial Condition Report (SFCR). EIOPA's analysis is based on a sample of publicly disclosed 2016 SFCRs.

According to EIOPA, the aim of the statement is to improve future disclosure of these reports.

EIOPA notes that the majority of reports were published on time and in general complied with the Solvency II requirements, and most of them were easily accessible on undertakings' websites.

However, EIOPA identified a number of areas where further improvement as regards the quality of the content of future reports is needed, including:

- A more fit-for-purpose summary
- Undertaking/group specific information about the own-risk and solvency assessment
- Better structured and more comprehensive information on risk-sensitivity to different scenarios or stresses
- More relevant information on bases, methods and main assumptions used for the valuation of assets, liabilities and technical provisions and addressing the uncertainties around valuation
- More comprehensive information of eligible own funds

For more info

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