

To: Solvency II Working Group  
From: Prudential Team  
cc:  
Date: 23 June 2021  
Reference: ECO-SLV-21-180  
  
Subject: EIOPA letter to EC on amendment to the background impact assessment

## Summary

On 11 June, EIOPA published a [letter](#) to the EC regarding the amendment to the [background impact assessment](#) of the 2020 Solvency II review.

In the letter, EIOPA notes that some of its analysis of the impact of the mechanism for the introduction of the extrapolation method contained unsuitable data. This led to incorrect estimates of the impact of the mechanism. The estimates concerned are presented in tables 47, 48 and 49 of the background impact assessment (p. 64-66).

By removing the unsuitable data, the projected impact of the alternative extrapolation methodology in 2032 is slightly better than previously reported. However, EIOPA noted that the revised data do not modify its overall assessment of the impact and thus the Opinion remains unchanged.