

To: Public Affairs & Communications Committee, Economics & Finance Committee, Solvency II WG

ECON publishes document on Solvency II & IRRD

On 7 March, the European Parliament's (EP) Committee on economic and financial affairs (ECON) published a [working document](#) on the revision of the Solvency II Directive (SII) and on the proposal for an Insurance Recovery and Resolution Directive (IRRD).

The rapporteur of the files MEP Markus Ferber (EPP, DE) uses this working document to stimulate the debate on some of the most important questions inside the ECON committee, ahead of the publication of the draft reports.

The working document stresses the following topics:

- General Considerations: The Purpose of Insurance Regulation
- Supporting the Recovery and other EU Policy Objectives
- Level 1 vs. Level 2 Measures
- Proportionality in Insurance Regulation
- Policyholder Protection and Resolution

Next steps

The secretariat is currently reviewing the document and will follow up with members.

Members are reminded of the EP tentative timeline of the Solvency II and the IRRD proposals:

- 21 March: EP public hearing on Solvency II review
- 20 April: First exchange of views in ECON
- 13 June: Presentation of draft reports
- 12 July: Deadline for amendments
- End November: Vote in ECON

For more info

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