

To: Solvency II SG
From: Economics & Finance department
Date: 19 December 2012
Reference: ECO-SLV-12-514

Subject: Level 2 key issues - Contract boundary

Action requested

Please provide comments and feedback to ecofin@insuranceeurope.eu **by Friday 11 January, close of business.**

Summary

At the 13 December 2012 Steering Group meeting members decided that the Secretariat should proceed in developing internal common understanding of the contract boundary definition under Solvency II.

To this end, we provide you with the map that was first presented in ECO-SLV-12-507 as it currently stands and would welcome your feedback **by Friday 11 January, close of business.**

We provide you also with a template of questions designed to help you provide examples to be processed through the map (ECO-SLV-515).

These examples will help us develop some use cases to be discussed at our next Solvency Group meeting on 24 January.

As also agreed at the 13 December Solvency Group meeting, members' feedback is requested as to whether "Contract Boundary" should be taken out of the list of L2 key issues. The contract boundary definition does not seem to be a top priority for many members anymore and for the purpose of not diluting the importance of other outstanding issues with Level 2, it will be taken out of our top list unless members express any objections to this **by Friday 11 January, close of business.**

Enclosed

ECO-SLV-12-515

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