

To: Economics & Finance Committee
From: Economics & Finance department
cc: Solvency II SG
Public Affairs Group
Date: 4 August 2011
Reference: ECO-11-189
Subject: Omnibus II: tabling amendments to European Parliament report

| Action requested

Members are requested to confirm whether or not the CEA Secretariat should propose amendments to the European Parliament report on Omnibus II. Please notify ecofin@cea.eu of your confirmation by **Monday 08 August COB**.

| Summary

A decision was taken in the Solvency II Steering Group meeting on 28 July to request guidance from the CEA ECOFIN Committee as to whether the CEA Secretariat should draft and propose amendments to the European Parliament report on Omnibus II.

For information, the Parliament timetable is as follows:

- 31 Aug: 1st exchange of views;
- 20 Sep 11: deadline for amendments;
- 11 Oct 11: consideration of amendments;
- 22 Nov 11: ECON vote;
- Jan/Feb 12: EP plenary vote

CEA ECOFIN members are reminded to provide preliminary feedback to the Secretariat by 08 August and detailed comments by 19 August.