

To: Taxation WG, Public Affairs & Communications Committee

## Council adopts directive to boost cooperation between national taxation authorities (DAC8)

### Latest developments

On 17 October, the Council has adopted a [Directive](#) to boost cooperation between national taxation authorities (DAC8).

This Directive has the objective to:

- Extend the scope of automatic exchange of information under DAC to crypto-assets and e-money, in order to help Member States address the challenges posed by the digitalisation of the economy.
- Extend the scope of the current rules on exchange of tax-relevant information by including provisions on exchange of advance cross-border rulings concerning high-net-worth individuals, as well as provisions on automatic exchange of information on non-custodial dividends and similar revenues.
- Improve the rules on reporting and communication of the Tax Identification Number (TIN), and to amend DAC provisions on penalties that are to be applied by Member States to persons for the failure of compliance with national legislation on reporting requirements adopted pursuant to DAC.

An agreement had previously been reached on 16 May 2023 by the Council on its position, and an Opinion was adopted by the European Parliament on 13 September.

### Next steps

- Now that the directive was adopted by unanimity in the Council, it will be published in the Official Journal and enter into force on the twentieth day following that of its publication.

### For more info

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