



Insurance Europe COVID-19 Market Monitoring 10/29/2021

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

Euro market data	Monitor	Current Level	Change relative to...				Reference point	
			1 year	YE2020	1 week	1 day	Level	Date
Government bond spreads (10yr)								
	ECB	0.1%	0.0%	0.0%	0.1%	0.1%	0.5%	3/17/2020
	Austria	-0.1%	0.0%	0.0%	0.0%	0.0%	0.2%	3/17/2020
	Belgium	0.0%	0.1%	0.1%	0.0%	0.0%	0.4%	3/17/2020
	France	0.0%	0.1%	0.1%	0.0%	0.0%	0.3%	3/17/2020
	Germany	-0.4%	0.0%	-0.1%	0.0%	0.0%	-0.4%	3/17/2020
	Italy	0.9%	-0.1%	0.1%	0.2%	0.1%	2.4%	3/17/2020
	Netherlands	-0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	3/17/2020
	Spain	0.4%	-0.1%	0.0%	0.1%	0.1%	1.1%	3/17/2020
	UK	0.0%	0.2%	0.2%	0.0%	0.0%	-0.2%	3/17/2020
EUR Swap rates								
	1yr	-0.4%	0.1%	0.1%	0.0%	0.0%	-0.5%	3/11/2020
	5yr	0.0%	0.5%	0.5%	0.1%	0.1%	-0.5%	3/9/2020
	10yr	0.3%	0.6%	0.5%	0.0%	0.0%	-0.3%	3/9/2020
	20yr	0.4%	0.4%	0.4%	-0.1%	0.0%	-0.1%	3/9/2020
	30yr	0.3%	0.3%	0.3%	-0.1%	-0.1%	-0.3%	3/11/2020
Corporate bond spreads								
	iBoxx EUR Financials	1.1%	-0.4%	0.0%	0.0%	0.0%	3.0%	3/24/2020
	iBoxx EUR Non-Financials	1.0%	-0.2%	0.0%	0.0%	0.0%	2.4%	4/3/2020
	iBoxx EU High-Yield	3.3%	-1.6%	-0.2%	0.0%	0.0%	9.4%	3/23/2020
Equity Markets								
	MSCI Europe	286.9	42.1%	21.6%	0.8%	0.1%	164.5	3/18/2020
	MSCI World	423.2	39.9%	26.3%	1.4%	0.8%	224.2	3/23/2020
Volatility measures								
	VSTOXX	17.6	-53.1%	-24.6%	7.4%	0.0%	85.6	3/16/2020
Latest applicable monthly EUR VA(bp)								
	Sunday, October 31, 2021	4						
Refinitiv Equity Sector Indices								
	European Non-Life	93.1	29.6%	12.7%	-0.8%	-0.8%	56.3	3/23/2020
	European Life and Health	92.0	70.1%	24.7%	2.6%	1.2%	45.8	3/18/2020
	European insurance	109.0	25.2%	13.6%	2.7%	0.7%	62.2	3/18/2020

Key

	Better than reference point
	Worse than reference point

Source: Refinitiv/EIOPA