

Insurance Europe COVID-19 Market Monitoring
31/05/2021

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

| Euro market data | Monitor | Current Level | Change relative to... | | | | Reference point | |
|---------------------------------------------|---------|---------------|-----------------------|--------|--------|-------|-----------------|------------|
| | | | 1 year | YE2020 | 1 week | 1 day | Level | Date |
| Government bond spreads (10yr) | | | | | | | | |
| ECB | | 0.1% | -0.2% | 0.1% | 0.0% | 0.0% | 0.5% | 17/03/2020 |
| Austria | | -0.1% | -0.1% | 0.1% | 0.0% | 0.0% | 0.2% | 17/03/2020 |
| Belgium | | 0.0% | -0.1% | 0.1% | 0.0% | 0.0% | 0.4% | 17/03/2020 |
| France | | 0.0% | 0.0% | 0.1% | 0.0% | 0.0% | 0.3% | 17/03/2020 |
| Germany | | -0.3% | 0.0% | 0.0% | 0.0% | 0.0% | -0.4% | 17/03/2020 |
| Italy | | 0.8% | -0.8% | 0.0% | -0.1% | 0.0% | 2.4% | 17/03/2020 |
| Netherlands | | -0.2% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 17/03/2020 |
| Spain | | 0.4% | -0.3% | 0.0% | 0.0% | 0.0% | 1.1% | 17/03/2020 |
| UK | | -0.2% | 0.0% | 0.0% | 0.0% | 0.0% | -0.2% | 17/03/2020 |
| EUR Swap rates | | | | | | | | |
| 1yr | | -0.5% | -0.3% | 0.0% | 0.0% | 0.0% | -0.5% | 11/03/2020 |
| 5yr | | -0.3% | 0.0% | 0.2% | 0.0% | 0.0% | -0.5% | 09/03/2020 |
| 10yr | | 0.1% | 0.2% | 0.4% | 0.0% | 0.0% | -0.3% | 09/03/2020 |
| 20yr | | 0.5% | 0.4% | 0.5% | 0.0% | 0.0% | -0.1% | 09/03/2020 |
| 30yr | | 0.5% | 0.5% | 0.5% | 0.0% | 0.0% | -0.3% | 11/03/2020 |
| Corporate bond spreads | | | | | | | | |
| iBoxx EUR Financials | | 1.0% | -0.9% | 0.0% | 0.0% | 0.0% | 3.0% | 24/03/2020 |
| iBoxx EUR Non-Financials | | 1.0% | -0.7% | 0.0% | 0.0% | 0.0% | 2.4% | 03/04/2020 |
| iBoxx EU High-Yield | | 3.1% | -2.7% | -0.4% | -0.1% | 0.0% | 9.4% | 23/03/2020 |
| Equity Markets | | | | | | | | |
| MSCI Europe | | 267.6 | 29.7% | 13.4% | 0.3% | -0.5% | 164.5 | 18/03/2020 |
| MSCI World | | 373.6 | 27.9% | 11.5% | 0.3% | -0.5% | 224.2 | 23/03/2020 |
| Volatility measures | | | | | | | | |
| VSTOXX | | 19.1 | -38.7% | -18.3% | -0.7% | 11.3% | 85.6 | 16/03/2020 |
| Latest applicable monthly EUR VA(bp) | | | | | | | | |
| 31 May 2021 | | 7 | | | | | | |
| Refinitiv Equity Sector Indices | | | | | | | | |
| European Non-Life | | 85.8 | 24.0% | 3.9% | -1.6% | -1.2% | 56.3 | 23/03/2020 |
| European Life and Health | | 86.1 | 45.1% | 16.7% | 0.2% | -0.5% | 45.8 | 18/03/2020 |
| European insurance | | 103.7 | 31.5% | 8.0% | -0.3% | -0.7% | 62.2 | 18/03/2020 |

Key
 Better than reference point
 Worse than reference point

Source: Refinitiv/EIOPA