



Insurance Europe COVID-19 Market Monitoring 31/07/2021

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

Euro market data	Monitor	Current Level	Change relative to...				Reference point	
			1 year	YE2020	1 week	1 day	Level	Date
Government bond spreads (10yr)								
	ECB	0.1%	-0.1%	0.0%	0.0%	0.0%	0.5%	17/03/2020
	Austria	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.2%	17/03/2020
	Belgium	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.4%	17/03/2020
	France	0.0%	-0.1%	0.0%	0.0%	0.0%	0.3%	17/03/2020
	Germany	-0.4%	-0.1%	-0.1%	0.0%	0.0%	-0.4%	17/03/2020
	Italy	0.7%	-0.6%	-0.1%	0.0%	0.0%	2.4%	17/03/2020
	Netherlands	-0.3%	-0.1%	-0.1%	0.0%	0.0%	0.0%	17/03/2020
	Spain	0.3%	-0.2%	0.0%	0.0%	0.0%	1.1%	17/03/2020
	UK	-0.2%	0.0%	0.0%	0.0%	0.0%	-0.2%	17/03/2020
EUR Swap rates								
	1yr	-0.5%	-0.1%	0.0%	0.0%	0.0%	-0.5%	11/03/2020
	5yr	-0.4%	0.0%	0.1%	0.0%	0.0%	-0.5%	09/03/2020
	10yr	-0.1%	0.2%	0.2%	0.0%	0.0%	-0.3%	09/03/2020
	20yr	0.3%	0.3%	0.3%	0.0%	0.0%	-0.1%	09/03/2020
	30yr	0.3%	0.3%	0.3%	0.0%	0.0%	-0.3%	11/03/2020
Corporate bond spreads								
	iBoxx EUR Financials	1.0%	-0.5%	-0.1%	0.0%	0.0%	3.0%	24/03/2020
	iBoxx EUR Non-Financials	0.9%	-0.4%	0.0%	0.0%	0.0%	2.4%	03/04/2020
	iBoxx EU High-Yield	3.2%	-1.8%	-0.3%	0.0%	0.0%	9.4%	23/03/2020
Equity Markets								
	MSCI Europe	277.2	32.1%	17.5%	0.1%	0.0%	164.5	18/03/2020
	MSCI World	397.9	34.7%	18.7%	-0.9%	0.0%	224.2	23/03/2020
Volatility measures								
	VSTOXX	20.9	-21.5%	-10.4%	19.3%	0.0%	85.6	16/03/2020
Latest applicable monthly EUR VA(bp)								
	31 July 2021	3						
Refinitiv Equity Sector Indices								
	European Non-Life	91.5	29.7%	10.8%	-0.3%	0.0%	56.3	23/03/2020
	European Life and Health	82.6	33.6%	12.0%	0.4%	0.0%	45.8	18/03/2020
	European insurance	101.5	3.4%	5.8%	0.0%	0.0%	62.2	18/03/2020

Key	
	Better than reference point
	Worse than reference point

Source: Refinitiv/EIOPA