



## Insurance Europe COVID-19 Market Monitoring 30/11/2020

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

Euro market data	Monitor	Current Level	Change relative to...				Reference point	
			1 year	YE2019	1 week	1 day	Level	Date
<b>Government bond spreads (10yr)</b>								
	ECB	-0.2%	-0.3%	-0.3%	0.0%	0.0%	0.7%	17/03/2020
	Austria	-0.4%	-0.2%	-0.2%	0.0%	0.0%	0.2%	17/03/2020
	Belgium	-0.4%	-0.3%	-0.3%	0.0%	0.0%	0.3%	17/03/2020
	France	-0.3%	-0.2%	-0.2%	0.0%	0.0%	0.3%	17/03/2020
	Germany	-0.6%	-0.2%	-0.2%	0.0%	0.0%	-0.4%	17/03/2020
	Italy	0.6%	-0.7%	-0.6%	0.0%	0.0%	2.4%	17/03/2020
	Netherlands	-0.5%	-0.2%	-0.2%	0.0%	0.0%	0.0%	17/03/2020
	Spain	0.1%	-0.3%	-0.2%	0.0%	0.0%	1.1%	17/03/2020
<b>EUR Swap rates</b>								
	1yr	-0.5%	-0.2%	-0.2%	0.0%	0.0%	-0.5%	11/03/2020
	5yr	-0.5%	-0.2%	-0.3%	0.0%	0.0%	-0.5%	09/03/2020
	10yr	-0.3%	-0.3%	-0.5%	0.0%	0.0%	-0.3%	09/03/2020
	20yr	0.0%	-0.4%	-0.6%	0.0%	0.0%	-0.1%	09/03/2020
	30yr	0.0%	-0.5%	-0.6%	0.0%	0.0%	-0.3%	11/03/2020
<b>Corporate bond spreads</b>								
	iBoxx EUR Financials	1.1%	-0.1%	0.0%	0.0%	0.0%	3.0%	24/03/2020
	iBoxx EUR Non-Financials	1.0%	-0.1%	0.0%	0.0%	0.0%	2.4%	03/04/2020
	iBoxx EU High-Yield	3.7%	-0.1%	0.3%	-0.2%	0.0%	9.4%	23/03/2020
<b>Equity Markets</b>								
	MSCI Europe	230.4	-4.2%	-5.6%	0.2%	-1.0%	164.5	18/03/2020
	MSCI World	328.9	4.9%	4.3%	0.2%	-0.8%	224.2	23/03/2020
<b>Volatility measures</b>								
	VSTOXX	22.9	79.0%	64.3%	1.9%	14.1%	85.6	16/03/2020
<b>Latest applicable monthly EUR VA(bp)</b>								
	31 October 2020	1,200						
<b>Refinitiv Equity Sector Indices</b>								
	European Non-Life	83.7	-0.7%	-4.3%	0.0%	0.6%	56.3	23/03/2020
	European Life and Health	70.6	-19.6%	-20.7%	-1.2%	-1.1%	45.8	18/03/2020
	European insurance	111.9	2.5%	1.1%	0.0%	-0.8%	62.2	18/03/2020

### Key

	Better than reference point
	Worse than reference point

Source: Refinitiv/EIOPA