

Insurance Europe COVID-19 Market Monitoring
30/06/2021

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

Euro market data	Monitor	Current Level	Change relative to...				Reference point	
			1 year	YE2020	1 week	1 day	Level	Date
Government bond spreads (10yr)								
ECB		0.1%	-0.2%	0.0%	0.0%	0.0%	0.5%	17/03/2020
Austria		-0.1%	-0.1%	0.1%	0.0%	0.0%	0.2%	17/03/2020
Belgium		0.0%	-0.1%	0.1%	0.0%	0.0%	0.4%	17/03/2020
France		0.0%	0.0%	0.1%	0.0%	0.0%	0.3%	17/03/2020
Germany		-0.3%	0.0%	0.0%	0.0%	0.0%	-0.4%	17/03/2020
Italy		0.7%	-0.8%	-0.1%	-0.1%	0.0%	2.4%	17/03/2020
Netherlands		-0.2%	-0.1%	0.0%	0.0%	0.0%	0.0%	17/03/2020
Spain		0.3%	-0.3%	0.0%	0.0%	0.0%	1.1%	17/03/2020
UK		-0.2%	0.0%	0.0%	0.0%	0.0%	-0.2%	17/03/2020
EUR Swap rates								
1yr		-0.5%	-0.2%	0.0%	0.0%	0.0%	-0.5%	11/03/2020
5yr		-0.3%	0.1%	0.2%	0.0%	0.0%	-0.5%	09/03/2020
10yr		0.1%	0.3%	0.4%	0.0%	0.0%	-0.3%	09/03/2020
20yr		0.5%	0.4%	0.5%	0.0%	0.0%	-0.1%	09/03/2020
30yr		0.5%	0.4%	0.5%	0.0%	0.0%	-0.3%	11/03/2020
Corporate bond spreads								
iBoxx EUR Financials		1.0%	-0.7%	-0.1%	0.0%	0.0%	3.0%	24/03/2020
iBoxx EUR Non-Financials		0.9%	-0.6%	0.0%	0.0%	0.0%	2.4%	03/04/2020
iBoxx EU High-Yield		3.1%	-2.4%	-0.5%	0.0%	0.0%	9.4%	23/03/2020
Equity Markets								
MSCI Europe		272.1	27.9%	15.4%	0.0%	-0.8%	164.5	18/03/2020
MSCI World		390.9	31.7%	16.6%	1.4%	0.2%	224.2	23/03/2020
Volatility measures								
VSTOXX		18.2	-42.7%	-22.2%	-2.0%	7.3%	85.6	16/03/2020
Latest applicable monthly EUR VA(bp)								
30 June 2021		5						
Refinitiv Equity Sector Indices								
European Non-Life		88.2	28.1%	6.8%	-1.0%	-1.0%	56.3	23/03/2020
European Life and Health		81.9	24.2%	11.0%	-1.6%	-1.5%	45.8	18/03/2020
European insurance		119.5	39.1%	24.6%	-1.9%	-1.6%	62.2	18/03/2020

Key
 Better than reference point
 Worse than reference point

Source: Refinitiv/EIOPA