

Insurance Europe COVID-19 Market Monitoring 28/02/2021

The summary below provides an overview of the key market metrics which are being monitoring as part of the contingency measures developed in response to the COVID-19 pandemic.

Euro market data	Monitor	Current Level	Change relative to...				Reference point	
			1 year	YE2019	1 week	1 day	Level	Date
Government bond spreads (10yr)								
ECB		0.1%	0.0%	0.0%	0.1%	0.0%	0.7%	17/03/2020
Austria		0.0%	0.1%	0.1%	0.1%	0.0%	0.2%	17/03/2020
Belgium		0.0%	0.1%	0.1%	0.0%	0.0%	0.3%	17/03/2020
France		0.0%	0.1%	0.1%	0.1%	0.0%	0.3%	17/03/2020
Germany		-0.3%	0.2%	0.1%	0.1%	0.0%	-0.4%	17/03/2020
Italy		0.8%	-0.6%	-0.5%	0.2%	0.0%	2.4%	17/03/2020
Netherlands		-0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	17/03/2020
Spain		0.4%	-0.1%	0.2%	0.1%	0.0%	1.1%	17/03/2020
EUR Swap rates								
1yr		-0.5%	-0.1%	-0.2%	0.0%	0.0%	-0.5%	11/03/2020
5yr		-0.3%	0.1%	-0.2%	0.0%	0.0%	-0.5%	09/03/2020
10yr		0.0%	0.2%	-0.2%	0.0%	0.0%	-0.3%	09/03/2020
20yr		0.3%	0.2%	-0.2%	0.0%	0.0%	-0.1%	09/03/2020
30yr		0.3%	0.2%	-0.3%	-0.1%	0.0%	-0.3%	11/03/2020
Corporate bond spreads								
iBoxx EUR Financials		1.0%	-0.3%	0.0%	0.0%	0.0%	3.0%	24/03/2020
iBoxx EUR Non-Financials		1.0%	-0.3%	-0.1%	0.0%	0.0%	2.4%	03/04/2020
iBoxx EU High-Yield		3.2%	-1.3%	-0.2%	0.1%	0.0%	9.4%	23/03/2020
Equity Markets								
MSCI Europe		240.1	8.9%	-1.6%	-2.3%	0.0%	164.5	18/03/2020
MSCI World		343.0	17.1%	8.8%	-2.9%	0.0%	224.2	23/03/2020
Volatility measures								
VSTOXX		26.9	-36.4%	92.6%	31.1%	0.0%	85.6	16/03/2020
Latest applicable monthly EUR VA(bp)								
28 February 2021		8						
Refinitiv Equity Sector Indices								
European Non-Life		86.4	7.9%	-1.2%	0.2%	0.0%	56.3	23/03/2020
European Life and Health		79.8	4.9%	-10.4%	1.5%	0.0%	45.8	18/03/2020
European insurance		119.8	22.7%	8.2%	0.8%	0.0%	62.2	18/03/2020

Key
 Better than reference point
 Worse than reference point

Source: Refinitiv/EIOPA