



## **Reporting and Disclosure ITS Amendments 2021 Public Event with stakeholders**

**26 March 2021 – 09:30 – 12:30  
Via WebeX**

### **Description**

Following Solvency II Reporting and Disclosure Review 2020 EIOPA is currently working on amendments to the Commission Implementing Regulation (EU) 2015/2450 with regard to the templates for the submission of information to the supervisory authorities (ITS on Reporting) and Commission Implementing Regulation (EU) 2015/2452 with regard to the procedures, formats and templates of the solvency and financial condition report (ITS on Disclosure). The work covers the Individual Quantitative Reporting Templates (QRTs) at solo and group level, including Guidelines for Financial Stability Reporting and Guidelines on third countries branches.

The ITS amendments on Reporting and Disclosure will be publicly consulted in the summer of 2021. Before launching the public consultation, EIOPA is organising an on-line event with stakeholders to present the major amendments and to gather views on some challenging areas.

The draft amendments are mainly based on the Report on quantitative reporting templates<sup>1</sup> (part of the SII Review 2020). However, some additional work has been done in the areas where no concrete proposals were provided e.g. thresholds for the QRTs. The amendments reflect the lessons learned and strive for a balanced fit for the purpose reporting and disclosure package. They include elimination of some templates, revision of the existing risk-based thresholds to promote risk-based and proportionate reporting requirements and inclusion of new information assessed as crucial for supervisory issues.

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<sup>1</sup> [https://www.eiopa.europa.eu/content/opinion-2020-review-of-solvency-ii\\_en](https://www.eiopa.europa.eu/content/opinion-2020-review-of-solvency-ii_en)

## Objectives

The objective of the public event is to announce the timeline of the proposed amendments on ITS on reporting and disclosure 2021, explain in detail the process, share the proposals that were not included in the Report on quantitative reporting templates and gather stakeholders' views on some challenging areas.

The event offers participants the opportunity to exchange views with EIOPA staff, national supervisors, and other stakeholders from across Europe.

## Duration

The duration of the event is 3 hours.

**Schedule:** 26 March 2021. Timeline: 09:30 – 12:30 CET

## Moderator

Giovanni Rago (Head of Supervisory Convergence Unit, Supervisory Processes Department, EIOPA)

## Agenda

|    |               |   |
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| 1. | 09:30 – 09:40 | <b>Welcome by EIOPA</b><br>Ana Teresa Moutinho – Head of Supervisory Processes Department, EIOPA  |
| 2. | 09:40 – 10:10 | <b>ITS amendments on reporting and disclosure - introduction on the process and timelines</b><br>- Dessislava Doncheva, Supervisory Processes Department, EIOPA |
| 3. | 10:10 – 10:30 | <b>Thresholds</b><br>- Jan Rauland, Supervisory Processes Department, EIOPA   |
| 4. | 10:30 – 10:50 | <b>New S.14 non-life</b><br>- Marco Traversa, Consumer Protection Department, EIOPA   |
| 5. | 10:50 - 11:15 | <b>Variation analysis</b><br>- Dominik Zank, BaFin  |
| 6. | 11:15 – 11:35 | <b>IFRS 17 and S.05.01</b><br>- Giovanni Rago, Head of Supervisory Convergence Unit, EIOPA  |
| 7. | 11:35 – 12:25 | <b>Group reporting</b><br>- Antonella Scarangella, IVASS<br>- Adriana Garcia, EIOPA   |
| 8. | 12:25 – 12:30 | <b>Closing remarks and way forward</b>  |