

I. General information	2005	2006	Index 2006/2005
Association member insurance companies	26	26	100
Market share by Association member insurance companies	100	99.53	-
Issued share capital of the members of the Association in ths. Sk	13,094	14,074	107.5
Average number od employees	6,304	6,408	101.6

II. Economic results of insurance companies	Profit/loss as of 31 December 2006 in SKK ths.
1 AEGON Životná poisťovňa, a.s.*	-115,973
2 Allianz – Slovenská poisťovňa, a. s.	2,648,088
3 AMSLICO AIG Life poisťovňa, a. s.	300,117
4 Česká poisťovňa – Slovensko, a. s.	85,840
5 ČSOB Poisťovňa, a. s.	253,254
6 D.A.S. poisťovňa právnej ochrany, a. s.	3,183
7 Generali Poisťovňa, a. s.	50,964
8 ING Životná poisťovňa, a. s.	164,366
9 Komunálna poisťovňa, a. s.	-2,988
10 KONTINUITA poisťovňa, a. s.	20,047
11 KOOPERATIVA poisťovňa, a. s.	661,945
12 OTP Garancia poisťovňa, a. s.	-25,061
13 OTP Garancia životná poisťovňa, a. s.	-26,451
14 Poisťovňa AIG Slovakia, a. s.	18,669
15 Poisťovňa Cardif Slovakia, a. s.	39,643
16 POISŤOVŇA GERLING Slovensko, a. s.	33,820
17 Poisťovňa Slovenskej sporiteľne, a. s.	80,612
18 Poisťovňa TATRA, a. s.	77
19 Prvá česko-slovenská poisťovňa Rapid, a. s.	1,253
20 QBE poisťovňa, a. s.	13,131
21 Union poisťovňa, a. s.	45,088
22 UNIQA poisťovňa, a. s.	128,783
23 VICTORIA – VOLKSBANKEN Poisťovňa, a. s.	2,488
24 Winterthur poisťovňa, a. s., o. z. Slovensko **	-40,894
25 Wüstenrot poisťovňa, a. s.	12,426
26 Slovak Insurers' Bureau***	0
Total	4,352,427

The most important changes in methodology

As a result of the introduction of International Accounting Standards (IAS) into the insurance companies' accounting systems and also due to the implementation of International Financial Reporting Standards (IFRS), the formerly used premiums written indicator became useless for the purposes of comparison.

Beginning in 2006, the amount of premiums written does not include the amounts paid by clients to insurance companies based on so-called investment contracts, i.e. based on those insurance products that are not associated with any major risk at the side of an insurance company. This factor significantly affected the premiums written indicator in life insurance. Similarly, no bonuses granted nor discounts on insurance premiums provided to insureds pursuant to specific insurance policy terms and conditions count in the premiums written. This factor has particularly affected the amount of premiums written in non-life insurance.

To show the continuous development of the insurance market with abstraction from the listed methodical changes, the Slovak National Bank introduced the term „technical premiums“, which means an approximate volume of insurance premiums written reported till the end of 2005. Technical premiums is defined by the Slovak National Bank as „the price that was agreed within individual insurance contracts regardless the way of their financial reporting“.

Another methodical change caused that insurance companies financial results' reporting on the basis of the insurance classes defined by the Act No. 95/2002 Coll. was changed to reporting on the basis of the insurance groups according to the individual risks. New reporting caused the establishment of four insurance groups in life insurance and eleven insurance groups in non-life insurance.

III. Premiums written as of 31 December 2006 in SKK ths.	Life insurance							Non-life insurance			Spolu	
	Total technical premiums written in life insurance	Market share acc. to technical premiums written in life insurance in %	Premiums written according to IFRS				Products classified under IFRS as investment contracts	Total technical premiums written in non-life insurance	Market share acc. to technical premiums written in non-life insurance in %	Total technical premiums written	Total market share in %	
			Premiums written for products classified under IFRS as insurance contracts	Rider	Total premiums written for products classified under IFRS as insurance contracts	Market share for products classified under IFRS as insurance contracts in %						
1 AEGON Životná poisťovňa, a.s. *	191,491	0.75	167,361	24,130	191,491	0.83	0	0	0.00	191,491	0.36	
2 Allianz – Slovenská poisťovňa, a. s.	6,814,114	26.72	4,118,165	541,405	4,659,570	20.11	2,154,544	11,099,398	39.29	17,913,512	33.32	
3 AMSLICO AIG Life poisťovňa, a. s.	3,506,924	13.75	2,824,000	682,924	3,506,924	15.13	0	105,608	0.37	3,612,532	6.72	
4 Česká poisťovňa – Slovensko, a. s.	1,273,160	4.99	1,117,368	155,792	1,273,160	5.49	0	2,328,474	8.24	3,601,634	6.70	
5 ČSOB Poisťovňa, a. s.	1,027,398	4.03	845,125	181,861	1,026,986	4.43	412	887,068	3.14	1,914,466	3.56	
6 D.A.S. poisťovňa právnej ochrany, a. s.	0	0.00	0	0	0	0.00	0	65,781	0.23	65,781	0.12	
7 Generali Poisťovňa, a. s.	972,789	3.81	920,370	52,419	972,789	4.20	0	1,086,523	3.85	2,059,312	3.83	
8 ING Životná poisťovňa, a. s.	2,592,350	10.16	2,448,574	143,776	2,592,350	11.19	0	0	0.00	2,592,350	4.82	
9 Komunálna poisťovňa, a. s.	121,887	0.48	104,768	17,119	121,887	0.53	0	1,578,546	5.59	1,700,433	3.16	
10 KONTINUITA poisťovňa, a. s.	1,624,402	6.37	1,519,239	105,163	1,624,402	7.01	0	14,422	0.05	1,638,824	3.05	
11 KOOPERATIVA poisťovňa, a. s.	4,087,371	16.03	3,511,758	575,613	4,087,371	17.64	0	7,164,581	25.36	11,251,952	20.93	
12 OTP Garancia poisťovňa, a. s.	0	0.00	0	0	0	0.00	0	69,638	0.25	69,638	0.13	
13 OTP Garancia životná poisťovňa, a. s.	52,796	0.21	50,308	2,488	52,796	0.23	0	0	0.00	52,796	0.10	
14 Poisťovňa AIG Slovakia, a. s.	0	0.00	0	0	0	0.00	0	255,161	0.90	255,161	0.47	
15 Poisťovňa Cardif Slovakia, a. s.	25,813	0.10	25,813	0	25,813	0.11	0	159,023	0.56	184,836	0.34	
16 POISŤOVŇA GERLING Slovensko, a. s.	0	0.00	0	0	0	0.00	0	284,166	1.01	284,166	0.53	
17 Poisťovňa Slovenskej sporiteľne, a. s.	1,204,838	4.72	1,176,704	28,134	1,204,838	5.20	0	0	0.00	1,204,838	2.24	
18 Poisťovňa TATRA, a. s.	23,569	0.09	21,189	2,380	23,569	0.10	0	106,686	0.38	130,255	0.24	
19 Prvá česko-slovenská poisťovňa Rapid, a. s.	361,838	1.42	361,133	705	361,838	1.56	0	0	0.00	361,838	0.67	
20 QBE poisťovňa, a. s.	0	0.00	0	0	0	0.00	0	326,646	1.16	326,646	0.61	
21 UNION poisťovňa, a. s.	353,434	1.39	299,129	54,305	353,434	1.53	0	650,715	2.30	1,004,149	1.87	
22 UNIQA poisťovňa, a. s.	688,144	2.70	474,197	66,961	541,158	2.34	146,986	1,489,498	5.27	2,177,642	4.05	
23 VICTORIA – VOLKSBANKEN Poisťovňa, a. s.	63,305	0.25	63,305	0	63,305	0.27	0	9,921	0.04	73,226	0.14	
24 Winterthur poisťovňa, a. s., o. z. Slovensko**	84,842	0.33	56,771	840	57,611	0.25	27,231	509	0.00	85,351	0.16	
25 Wüstenrot poisťovňa, a. s.	433,488	1.70	395,567	37,921	433,488	1.87	0	570,385	2.02	1,003,873	1.87	
26 Slovak Insurers' Bureau ***	0	0.00	0	0	0	0.00	0	429	0.00	429	0.00	
Total	25,503,953	100.00	20,500,844	2,673,936	23,174,780	100.00	2,329,173	28,253,178	100.00	53,757,131	100.00	

IV. Gross technical provisions in SKK ths.	2004	2005	2006
Gross provisions in life insurance	56,760,400	66,407,045	75,496,036
Gross provisions in non-life insurance	22,995,201	25,604,403	31,745,209
Total	79,775,601	92,011,448	107,241,245

V. Development of net technical provisions in SKK ths.	2004	2005	2006
Net provisions in life insurance	55,913,438	65,201,342	73,998,946
Net provisions in non-life insurance	17,173,704	18,992,242	24,347,773
Total	73,087,142	84,193,584	98,346,719

	VI. Total premiums written	2004		2005		2006	
		Premiums written (in SKK ths.)	Market share (in %)	Premiums written (in SKK ths.)	Market share (in %)	Premiums written (in SKK ths.)	Market share (in %)
1 Allianz – Slovenská poisťovňa, a. s.		19,511	40.57	18,850	36.39	17,914	33.32
2 KOOPERATIVA poisťovňa, a. s.		9,369	19.48	10,563	20.39	11,252	20.93
3 UNIQA poisťovňa, a. s.		1,749	3.64	2,041	3.94	2,178	4.05
4 ČSOB Poisťovňa, a. s.		1,234	2.57	1,834	3.54	1,914	3.56
5 QBE poisťovňa, a. s.		567	1.18	493	0.95	327	0.61
6 UNION poisťovňa, a. s.		859	1.79	892	1.72	1,004	1.87
7 Spol. pre poistenie exportných úverov		-	-	-	-	-	-
8 Allianz poisťovňa, a. s.		-	-	-	-	-	-
9 Česká poisťovňa – Slovensko, a. s.		2,847	5.92	3,180	6.14	3,602	6.70
10 Komunálna poisťovňa, a. s.		1,137	2.37	1,326	2.56	1,700	3.16
11 POISŤOVŇA GERLING Slovensko, a. s.		281	0.59	267	0.52	284	0.53
12 Vzájomná životná poisťovňa Sympatia, a. s.		39	0.08	33	0.06	-	0.00
13 Wüstenrot poisťovňa, a. s.		627	1.30	974	1.88	1,004	1.87
14 Prvá česko-slovenská poisťovňa, a. s.		245	0.51	250	0.48	362	0.67
15 Hasičská poisťovňa, a. s.		-	-	-	-	-	-
16 AMSLICO AIG Life poisťovňa, a. s.		3,276	6.81	3,468	6.70	3,613	6.72
17 Európska Cestovná Poisťovňa, a.s.		-	-	-	-	-	-
18 Dopravná poisťovňa, a. s.		-	-	-	-	-	-
19 ING Životná poisťovňa, a. s.		2,274	4.73	2,412	4.66	2,592	4.82
20 Poisťovňa TATRA, a. s.		75	0.16	121	0.23	130	0.24
21 Generali Poisťovňa, a. s.		1,435	2.98	1,873	3.62	2,059	3.83
22 KONTINUITA poisťovňa, a. s.		952	1.98	1,278	2.47	1,639	3.05
23 Všeobecná ľudová poisťovňa, a. s.		-	-	-	-	-	-
24 D.A.S. poisťovňa právnej ochrany, a. s.		59	0.12	60	0.12	66	0.12
25 Wüstenrot, životná poisťovňa, a. s.		-	-	-	-	-	0.00
26 R + V Poisťovňa, a. s.		-	-	-	-	-	-
27 Poisťovňa AIG Slovakia, a. s.		263	0.55	244	0.47	255	0.47
28 Zurich Poisťovňa, a. s.		-	-	-	-	-	-
29 VICTORIA – VOLKSBANKEN Poisťovňa, a. s.		87	0.18	78	0.15	73	0.14
30 Poisťovňa Cardif Slovakia, a. s.		129	0.27	155	0.30	185	0.34
31 Poisťovňa DRUKOS, a. s.		-	-	-	-	-	-
32 Česká podnikateľská poisťovňa, a. s.		-	-	-	-	-	-
33 CREDIT SUISSE LIFE & PENSIONS POISŤOVŇA, a. s.		0	0.00	14	0.03	-	-
34 Poisťovňa Slovenskej sporiteľne, a. s.		1,035	2.15	1,185	2.29	1,205	2.24
35 AEGON Levensverzekering N. V., pobočka zahraničnej poisťovne *		-	-	116	0.22	191	0.36
36 OTP Garancia životná poisťovňa, a. s.		11	0.02	27	0.05	53	0.10
37 OTP Garancia poisťovňa, a. s.		26	0.05	62	0.12	70	0.13
38 Slovak Insurers' Bureau ***		1	0.00	0	0.00	0	0.00
39 Winterthur poisťovňa, a. s., o. z. Slovensko **		-	-	-	-	85	0.16
Total		48,088	100.00	51,794	100.00	53,757	100.00



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IX. Technical premiums written in MTPL	Technical premiums written in non-life insurance in the insurance companies providing MTPL in SKK ths.	Premiums written in MTPL in SKK ths.	MTPL premiums written share of total non-life written premiums in %	Market share according to the premiums written in MTPL in %	Number of insured cars in pieces	Claims costs in MTPL in SKK ths.	Market share according to the claims costs in MTPL in %	Loss ratio in % **
1 Allianz – Slovenská poisťovňa, a. s.	11,099,398	3,717,579	33.49	38.17	731,024	1,380,228	36.78	37.13
2 Česká poisťovňa – Slovensko, a. s.	2,328,474	552,381	23.72	5.67	89,815	252,984	6.74	45.80
3 ČSOB Poisťovňa, a. s.	887,068	495,483	55.86	5.09	100,890	147,087	3.92	29.69
4 Generali Poisťovňa, a. s.	1,086,523	279,669	25.74	2.87	59,456	73,582	1.96	26.31
5 Komunálna poisťovňa, a. s.	1,578,546	890,427	56.41	9.14	139,675	274,006	7.30	30.77
6 KOOPERATIVA poisťovňa, a. s.	7,164,581	3,164,494	44.17	32.49	442,544	1,307,555	34.85	41.32
7 OTP Garancia poisťovňa, a. s.	69,638	4,645	6.67	0.05	1,126	151	0.00	3.25
8 UNIQA poisťovňa, a. s.	1,489,498	223,662	15.02	2.30	35,157	65,753	1.75	29.40
9 Wüstenrot poisťovňa, a. s.	570,385	412,330	72.29	4.23	52,875	147,114	3.92	35.68
10 Slovak Insurers' Bureau ***	429	429	100.00	0.00	85	103,869	2.77	x
Total	26,274,540	9,741,099	34.48	100.00	1,652,647	3,752,329	100.00	37.46

X. Financial placement of technical provisions in SKK ths.

	2005	2006
Bonds issued by SR or NBS, member states or their central banks	38,972,789	43,945,978
Bonds issued by EIB, EBOR or IBOR	3,723,646	2,747,782
Bonds issued by banks or foreign banks	11,448,181	11,607,934
Treasury bills issued by member states	749,411	12,230
Bonds received on the market of listed securities	3,397,955	3,526,642
Shares received on the market of listed securities	98,123	147,556
Participation certificates of closed mutual funds	0	20,060
Participation certificates of open mutual funds	1,285,783	1,291,903
Term accounts in banks	12,140,888	12,857,137
Mortgage bonds	8,389,370	12,470,407
Real estates	3,053,104	3,339,233
Loans to insureds	288,537	153,935
Letters of exchange secured by bank collateral	147,073	106,957
Other securities traded on a foreign stock exchange or regulated market	0	396,202
Total permitted coverage	82,636,911	92,482,794
Total created provisions	76,919,816	85,392,964

Notes

* Source: Slovak Insurance Association. Data are for AEGON Životná poisťovňa and AEGON Levensverzekering N.V.. AEGON Levensverzekering N.V. Company terminated its insurance activity as of 1 July 2006.
** Insurance company CREDIT SUISSE LIFE & PENSIONS POIŠŤOVŇA, a. s. was renamed in 2006 to Winterthur poisťovňa, a. s., o. z. Slovensko.
*** frontier insurance

VIII. Loss ration in non-life insurance as of 31 December 2006	Technical premiums written in non-life insurance in SKK ths.	Claim payments in SKK ths.	Change of gross technical provision balance for unearned premiums	Change of gross technical provision balance for claim payments	Loss ratio considering change of technical provision balance in %
AEGON Životná poisťovňa, a. s.	0	0	0	0	0.00
Allianz – Slovenská poisťovňa, a. s.	11,099,398	4,543,493	109,127	-744,055	34.57
AMSLICO AIG Life poisťovňa, a. s.	105,608	13,128	8,228	2,108	15.65
Česká poisťovňa – Slovensko, a. s.	2,328,474	1,077,939	19,427	22,580	47.66
ČSOB Poisťovňa, a. s.	887,068	315,595	7,805	308,555	70.99
D.A.S. poisťovňa právnej ochrany, a. s.	65,781	16,647	2,984	-2094	23.17
Generali Poisťovňa, a. s.	1,086,523	359,288	47,141	101,835	44.37
ING Životná poisťovňa, a. s.	0	0	0	0	0.00
Komunálna poisťovňa, a. s.	1,578,546	651,206	317,299	132,154	62.11
KONTINUITA poisťovňa, a. s.	14,422	3,077	511	-1861	8.74
KOOPERATIVA poisťovňa, a. s.	7,164,581	3,481,776	617,126	532,058	61.30
OTP Garancia poisťovňa, a. s.	69,638	24,319	5,355	589	38.75
OTP Garancia životná poisťovňa, a. s.	0	0	0	0	0.00
Poisťovňa AIG Slovakia, a. s.	255,161	34,237	5,577	-13,930	8.14
Poisťovňa Cardif Slovakia, a. s.	159,023	10,048	1,628	-11,153	-0.70
POIŠŤOVŇA GERLING Slovensko, a. s.	284,166	4,504	9,922	20,923	9.27
Poisťovňa Slovenskej sporiteľne, a. s.	0	0	0	0	0.00
Poisťovňa TATRA, a. s.	106,686	93,397	582	21,069	107.88
Prvá česko-slovenská poisťovňa Rapid, a. s.	0	0	0	0	0.00
QBE poisťovňa, a. s.	326,646	51,126	19,303	51,628	33.43
Union poisťovňa, a. s.	650,715	231,155	12,929	-89,318	22.24
UNIQA poisťovňa, a. s.	1,489,498	707,575	62,753	72,728	54.69
VICTORIA – VOLKSBANKEN Poisťovňa, a. s.	9,921	326	559	789	11.91
Winterthur poisťovňa, a. s., o. z. Slovensko *	509	0	100	296	72.37
Wüstenrot poisťovňa, a. s.	570,385	206,058	-3,071	97,785	52.98
Slovak Insurers' Bureau***	N/A	N/A	N/A	N/A	N/A
Total	28,252,749	11,824,894	1,245,285	502,686	45.64

VII. Claims costs in SKK ths.	2004 Claims costs	2005 Claims costs	2006 Claims costs
1 Allianz – Slovenská poisťovňa, a. s.	8,542,699	7,865,323	8,747,335
2 KOOPERATIVA poisťovňa, a. s.	2,926,818	3,141,601	4,920,533
3 UNIQA poisťovňa, a. s.	786,365	765,210	805,098
4 ČSOB Poisťovňa, a. s.	437,659	571,419	590,229
5 QBE poisťovňa, a. s.	260,746	230,068	51,126
6 UNION poisťovňa, a. s.	239,426	237,551	301,828
7 Spol. pre poistenie exportných úverov	-	-	-
8 Allianz poisťovňa, a. s.	-	-	-
9 Česká poisťovňa – Slovensko, a. s.	1,198,178	1,019,610	1,483,197
10 Komunálna poisťovňa, a. s.	346,891	510,821	743,379
11 POIŠŤOVŇA GERLING Slovensko, a. s.	4,588	28,824	4,504
12 Vzájomná životná poisťovňa Sympatia, a. s.	18,398	12,408	-
13 Wüstenrot poisťovňa, a. s.	129,081	202,584	281,585
14 Prvá česko-slovenská poisťovňa, a. s.	53,645	67,326	195,850
15 Hasičská poisťovňa, a. s.	-	-	-
16 AMSLICO AIG Life poisťovňa, a. s.	455,539	523,657	627,449
17 Európska Cestovná Poisťovňa, a. s.	-	-	-
18 Dopravná poisťovňa, a. s.	-	-	-
19 ING Životná poisťovňa, a. s.	525,156	642,465	731,105
20 Poisťovňa TATRA, a. s.	42,220	56,493	108,807
21 Generali Poisťovňa, a. s.	276,849	342,151	421,449
22 KONTINUITA poisťovňa, a. s.	458,066	607,110	1,024,489
23 Všeobecná ľudová poisťovňa, a. s.	-	-	-
24 D.A.S. poisťovňa právnej ochrany, a. s.	16,223	16,459	16,647
25 Wüstenrot, životná poisťovňa, a. s.	-	-	-
26 R + V Poisťovňa, a. s.	-	-	-
27 Poisťovňa AIG Slovakia, a. s.	37,478	102,757	34,237
28 Zurich Poisťovňa, a. s.	-	-	-
29 VICTORIA – VOLKSBANKEN Poisťovňa, a. s.	1,629	4,797	6,680
30 Poisťovňa Cardif Slovakia, a. s.	18,174	18,155	15,329
31 Poisťovňa DRUKOS, a. s.	-	-	-
32 Česká podnikateľská poisťovňa, a. s.	-	-	-
33 CREDIT SUISSE LIFE & PENSIONS POIŠŤOVŇA, a. s.**	0	98	-
34 Winterthur poisťovňa, a. s., o. z. Slovensko**	-	-	552
35 Poisťovňa Slovenskej sporiteľne, a. s.	7,177	27,089	62,147
36 AEGON Levensverzekering N. V., pobočka zahraničnej poisťovne*	-	2,346	4,938
37 OTP Garancia životná poisťovňa, a. s.	60	104	322
38 OTP Garancia poisťovňa, a. s.	7,069	24,267	24,319
39 Slovak Insurers' Bureau***	477,870	397,710	103,869
Total	17,268,004	17,418,403	21,307,003